

Practicing Company Secretaries

Date: October 27, 2022

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Sub: Application for "In-principle approval" prior to issue and allotment of 2,89,600 Equity shares and 6,30,170 Fully Convertible Warrants by PTC Industries Limited ("the Company") issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir,

We, Amit Gupta & Associates, Company Secretaries, have verified the relevant records and documents of **PTC Industries Limited** with respect to the proposed captioned preferential issue of Equity Shares and Warrants by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date (October 20, 2022).
 - Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from the relevant date, i.e., October 20, 2022 till the date of lock-in. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder –

Practising Company Secretaries



S. No.	Name of the Proposed Allottee	DP ID	Qty	Lock-in details	
				From	То
1.	AG Dynamic Funds	-	0	NA	NA
	Limited				
2.	Ajinkya Mercantile	-	0	NA	NA
	Private Limited				
3.	Aniruddha Shyam	-	0	NA	NA
	Lakhani				
4.	Anup Gupta	-	0	NA	NA
5.	Anuradha Khan	-	0	NA	NA
6.	Chetan Navinchandra Shah	-	0	NA	NA
7.	Chhatisgarh	_	0	NA	NA
	Investments Limited		-		
8.	Deepak K Mehta	-	0	NA	NA
9.	Dhruv Narayan Purohit	-	0	NA	NA
10.	Girish Sareen	IN30011811271474	26,658	Under	Under
			,	process	process
11.	Harsh Sarwankumar	-	0	NA	NA
	Saraf				
12.	Hemlatha Raghava	-	0	NA	NA
	Suvarna				
13.	Hiten Popatlal Shah	1202890000812901	1,971	Under	Under
				process	process
14.	Hypotenuse	-	0	NA	NA
	Investments				
15.	Jasbir Singh Chouhan	IN30018312503977	2,717	Under	Under
				process	process
16.	Jignesh Patel	1205810000251210	3,470	Under	Under
				process	process
17.	JVS Comatsco	-	0	NA	NA
	Industries Pvt Ltd				
18.	Kailash Dinodia	1208160051233831	5,149	Under	Under
				process	process
19.	Krishna Kumar Daga	-		NA	NA
20.	Lalit Agrawal	1202890000182769	4,095	Under	Under
				process	process
21.	Mala Sareen	-	0	NA	NA
22.	Megha Dhamija	-	0	NA	NA

Practising Company Secretaries



24. Pankaj Prasoon 1202350000341002 1,05,497 Under process process 25. Prakash Sarda - 0 NA NA 26. Pranav Krishnakumar Lilani - 0 NA NA 27. QRG Investments and Holdings Limited - 0 NA NA 28. Rajkumar Ramaswamy - 0 NA NA 29. Ramesh Kumar Sharma - 0 NA NA 30. Rekha Daga 1201090016245765 6,215 Under Under process 31. Renu Krishnakumar Daga - 0 NA NA 32. Riti Foundation - 0 NA NA 33. R R Foundation - 0 NA NA 34. Sanika Shilotri - 0 NA NA 35. Sanjeevani Holdings Private Limited 1205810000230777 33,548 Under Process Process 37. Sawtanter Kumar - 0 NA NA 38. Shashi Bhushan Prasad - 0 NA NA 39. Shivam Shyam Dhawan	23.	Mukul Saxena	-	0	NA	NA
25. Prakash Sarda - 0 NA NA 26. Pranav Krishnakumar Lilani - 0 NA NA 27. QRG Investments and Holdings Limited - 0 NA NA 28. Rajkumar Ramaswamy - 0 NA NA 29. Ramesh Kumar Sharma - 0 NA NA 30. Rekha Daga 1201090016245765 6,215 Under process Under process 31. Renu Krishnakumar Daga - 0 NA NA 32. Riti Foundation - 0 NA NA 33. R R Foundation - 0 NA NA 34. Sanika Shilotri - 0 NA NA 35. Sanjeevani Holdings Private Limited - 0 NA NA 36. Satyen Vallabhbhai Patel 1205810000230777 33,548 Under process Under process 37. Sawtanter Kumar - 0 NA NA 39. Shivam Shyam Dhawan - 0 NA NA	24.	Pankaj Prasoon	1202350000341002	1,05,497	Under	Under
26. Pranav Krishnakumar Lilani - 0 NA NA 27. QRG Investments and Holdings Limited - 0 NA NA 28. Rajkumar Ramaswamy - 0 NA NA 29. Ramesh Kumar Sharma - 0 NA NA 30. Rekha Daga 1201090016245765 6,215 Under process process 31. Renu Krishnakumar Daga - 0 NA NA 32. Riti Foundation - 0 NA NA 33. R R Foundation - 0 NA NA 34. Sanika Shilotri - 0 NA NA 35. Sanjeevani Holdings Private Limited - 0 NA NA 36. Satyen Vallabhbhai Patel 1205810000230777 33,548 Under Process Under Process 37. Sawtanter Kumar - 0 NA NA 38. Shashi Bhushan Prasad - 0 NA NA 39. Shiwam Shyam Dhawan - 0 NA NA 40. Sneh					process	process
Lilani	25.	Prakash Sarda	-	0	NA	NA
27. QRG Investments and Holdings Limited - 0 NA NA 28. Rajkumar Ramaswamy - 0 NA NA 29. Ramesh Kumar Sharma - 0 NA NA 30. Rekha Daga 1201090016245765 6,215 Under process process 31. Renu Krishnakumar Daga - 0 NA NA 32. Riti Foundation - 0 NA NA 33. R R Foundation - 0 NA NA 34. Sanika Shilotri - 0 NA NA 35. Sanjeevani Holdings Private Limited - 0 NA NA 36. Satyen Vallabhbhai Patel 1205810000230777 33,548 Under Under Process Under Process 37. Sawtanter Kumar - 0 NA NA 38. Shashi Bhushan Prasad - 0 NA NA 39. Shivam Shyam Dhawan - 0 NA NA 40. Snehal Shah IN30216410424823 35,831 Under Under process process </td <td>26.</td> <td>Pranav Krishnakumar</td> <td>-</td> <td>0</td> <td>NA</td> <td>NA</td>	26.	Pranav Krishnakumar	-	0	NA	NA
Holdings Limited 28. Rajkumar Ramaswamy - 0 NA NA NA NA NA NA NA		Lilani				
28. Rajkumar Ramaswamy - 0 NA NA 29. Ramesh Kumar Sharma - 0 NA NA 30. Rekha Daga 1201090016245765 6,215 Under process process 31. Renu Krishnakumar Daga - 0 NA NA 32. Riti Foundation - 0 NA NA 33. R R Foundation - 0 NA NA 34. Sanika Shilotri - 0 NA NA 35. Sanjeevani Holdings Private Limited - 0 NA NA 36. Satyen Vallabhbhai Private Limited 1205810000230777 33,548 Under Under process 37. Sawtanter Kumar - 0 NA NA 38. Shashi Bhushan Prasad - 0 NA NA 39. Shivam Shyam Dhawan - 0 NA NA 40. Snehal Shah IN30216410424823 35,831 Under process 41. S R Foundation - 0 NA NA 42. Sumilt Srinivasan Chari - <td>27.</td> <td>QRG Investments and</td> <td>-</td> <td>0</td> <td>NA</td> <td>NA</td>	27.	QRG Investments and	-	0	NA	NA
29. Ramesh Kumar Sharma - 0 NA NA 30. Rekha Daga 1201090016245765 6,215 Under process process process 31. Renu Krishnakumar Daga - 0 NA NA 32. Riti Foundation - 0 NA NA 33. R R Foundation - 0 NA NA 34. Sanika Shilotri - 0 NA NA 35. Sanjeevani Holdings Private Limited - 0 NA NA 36. Satyen Vallabhbhai Patel 1205810000230777 33,548 Under Under Process 37. Sawtanter Kumar - 0 NA NA 38. Shashi Bhushan Prasad - 0 NA NA 39. Shivam Shyam Dhawan - 0 NA NA 40. Snehal Shah IN30216410424823 35,831 Under Under process 41. S R Foundation - 0 NA NA 42. Sumil Srinivasan Chari - 0 NA NA 43. Sunil Srinivasan Kumar Saraf		Holdings Limited				
30. Rekha Daga 1201090016245765 6,215 Under process process	28.	Rajkumar Ramaswamy	-	0	NA	NA
	29.	Ramesh Kumar Sharma	-	0	NA	NA
31. Renu Krishnakumar	30.	Rekha Daga	1201090016245765	6,215	Under	Under
Daga					process	process
32. Riti Foundation	31.	Renu Krishnakumar	-	0	NA	NA
33. R R Foundation - 0 NA NA 34. Sanika Shilotri - 0 NA NA 35. Sanjeevani Holdings Private Limited - 0 NA NA 36. Satyen Vallabhbhai Patel 1205810000230777 33,548 Under process Under process 37. Sawtanter Kumar - 0 NA NA 38. Shashi Bhushan Prasad - 0 NA NA 39. Shivam Shyam Dhawan - 0 NA NA 40. Snehal Shah IN30216410424823 35,831 Under process 41. S R Foundation - 0 NA NA 42. Sumitra Kukreja - 0 NA NA 43. Sunil Srinivasan Chari - 0 NA NA 44. Sunita Shravan Kumar - 0 NA NA 45. Surita Shravan Kumar - 0 NA		Daga				
34. Sanika Shilotri - 0 NA NA 35. Sanjeevani Holdings Private Limited - 0 NA NA 36. Satyen Vallabhbhai Patel 1205810000230777 33,548 Under process process 37. Sawtanter Kumar - 0 NA NA 38. Shashi Bhushan Prasad - 0 NA NA 39. Shivam Shyam Dhawan - 0 NA NA 40. Snehal Shah IN30216410424823 35,831 Under Under process 41. S R Foundation - 0 NA NA 42. Sumitra Kukreja - 0 NA NA 43. Sunil Srinivasan Chari - 0 NA NA 44. Sunil Kumar Kothari - 0 NA NA 45. Sunita Shravan Kumar - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 </td <td>32.</td> <td>Riti Foundation</td> <td>-</td> <td>0</td> <td>NA</td> <td>NA</td>	32.	Riti Foundation	-	0	NA	NA
35. Sanjeevani Holdings Private Limited 36. Satyen Vallabhbhai 1205810000230777 33,548 Under process Patel	33.	R R Foundation	-	0	NA	NA
Private Limited 36. Satyen Vallabhbhai 1205810000230777 33,548 Under process 37. Sawtanter Kumar - 0 NA NA NA 38. Shashi Bhushan Prasad - 0 NA NA NA 39. Shivam Shyam Dhawan - 0 NA NA NA 40. Snehal Shah IN30216410424823 35,831 Under process 41. S R Foundation - 0 NA NA NA 42. Sumitra Kukreja - 0 NA NA NA 43. Sunil Srinivasan Chari - 0 NA NA NA 44. Sunil Kumar Kothari - 0 NA NA NA (HUF) 45. Sunita Shravan Kumar - 0 NA NA NA Saraf 46. Suruchi Foundation - 0 NA NA NA 47. Swati Foundation - 0 NA NA NA 48. Tamanna Sarda - 0 NA NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process	34.	Sanika Shilotri	-	0	NA	NA
36. Satyen Vallabhbhai 1205810000230777 33,548 Under process Under process 37. Sawtanter Kumar - 0 NA NA 38. Shashi Bhushan Prasad - 0 NA NA 39. Shivam Shyam Dhawan - 0 NA NA 40. Snehal Shah IN30216410424823 35,831 Under process Under process 41. S R Foundation - 0 NA NA 42. Sumitra Kukreja - 0 NA NA 43. Sunil Srinivasan Chari - 0 NA NA 44. Sunil Kumar Kothari (HUF) - 0 NA NA 45. Sunita Shravan Kumar - 0 0 NA NA 46. Suruchi Foundation - 0 0 NA NA 47. Swati Foundation - 0 0 NA NA 48. Tamanna Sarda - 0 0 NA NA 49.<	35.	Sanjeevani Holdings	-	0	NA	NA
Patel process process 37. Sawtanter Kumar - 0 NA NA 38. Shashi Bhushan Prasad - 0 NA NA 39. Shivam Shyam Dhawan - 0 NA NA 40. Snehal Shah IN30216410424823 35,831 Under process Under process 41. S R Foundation - 0 NA NA 42. Sumitra Kukreja - 0 NA NA 43. Sunil Srinivasan Chari - 0 NA NA 44. Sunil Kumar Kothari - 0 NA NA (HUF) 45. Sunita Shravan Kumar - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process process		Private Limited				
37. Sawtanter Kumar - 0 NA NA 38. Shashi Bhushan Prasad - 0 NA NA 39. Shivam Shyam Dhawan - 0 NA NA 40. Snehal Shah IN30216410424823 35,831 Under Under process process 41. S R Foundation - 0 NA NA 42. Sumitra Kukreja - 0 NA NA 43. Sunil Srinivasan Chari - 0 NA NA 44. Sunil Kumar Kothari (HUF) - 0 NA NA 45. Sunita Shravan Kumar Saraf - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process <td>36.</td> <td>Satyen Vallabhbhai</td> <td>1205810000230777</td> <td>33,548</td> <td>Under</td> <td>Under</td>	36.	Satyen Vallabhbhai	1205810000230777	33,548	Under	Under
38. Shashi Bhushan Prasad - 0 NA NA 39. Shivam Shyam Dhawan - 0 NA NA 40. Snehal Shah IN30216410424823 35,831 Under process process 41. S R Foundation - 0 NA NA 42. Sumitra Kukreja - 0 NA NA 43. Sunil Srinivasan Chari - 0 NA NA 44. Sunil Kumar Kothari (HUF) - 0 NA NA 45. Sunita Shravan Kumar Saraf - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process HUF - 0 NA NA		Patel			process	process
39. Shivam Shyam Dhawan - 0 NA NA 40. Snehal Shah IN30216410424823 35,831 Under process process 41. S R Foundation - 0 NA NA 42. Sumitra Kukreja - 0 NA NA 43. Sunil Srinivasan Chari - 0 NA NA 44. Sunil Kumar Kothari (HUF) - 0 NA NA 45. Sunita Shravan Kumar Saraf - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process process	37.	Sawtanter Kumar	-	0	NA	NA
40. Snehal Shah IN30216410424823 35,831 Under process process 41. S R Foundation - 0 NA NA 42. Sumitra Kukreja - 0 NA NA 43. Sunil Srinivasan Chari - 0 NA NA 44. Sunil Kumar Kothari (HUF) - 0 NA NA 45. Sunita Shravan Kumar Saraf - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process HUF Under process process	38.	Shashi Bhushan Prasad	-	0	NA	NA
Process Proc	39.	Shivam Shyam Dhawan	-	0	NA	NA
41. S R Foundation - 0 NA NA 42. Sumitra Kukreja - 0 NA NA 43. Sunil Srinivasan Chari - 0 NA NA 44. Sunil Kumar Kothari (HUF) - 0 NA NA 45. Sunita Shravan Kumar Saraf - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji HUF 1202350000351836 7,678 Under process	40.	Snehal Shah	IN30216410424823	35,831	Under	Under
42. Sumitra Kukreja - 0 NA NA 43. Sunil Srinivasan Chari - 0 NA NA 44. Sunil Kumar Kothari (HUF) - 0 NA NA 45. Sunita Shravan Kumar Saraf - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji HUF 1202350000351836 7,678 Under process Under process					process	process
43. Sunil Srinivasan Chari - 0 NA NA 44. Sunil Kumar Kothari - 0 NA NA (HUF) 45. Sunita Shravan Kumar - 0 NA NA Saraf 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process	41.	S R Foundation	-	0	NA	NA
44. Sunil Kumar Kothari (HUF) - 0 NA NA 45. Sunita Shravan Kumar Saraf - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process HUF process	42.	Sumitra Kukreja	-	0	NA	NA
(HUF) 45. Sunita Shravan Kumar - 0 NA NA Saraf - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process HUF process process	43.	Sunil Srinivasan Chari	-	0	NA	NA
45. Sunita Shravan Kumar - 0 NA NA Saraf - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process process	44.	Sunil Kumar Kothari	-	0	NA	NA
Saraf - 0 NA NA 46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process HUF process process		(HUF)				
46. Suruchi Foundation - 0 NA NA 47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process process	45.	Sunita Shravan Kumar	-	0	NA	NA
47. Swati Foundation - 0 NA NA 48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process process		Saraf				
48. Tamanna Sarda - 0 NA NA 49. Taori Amol Babulalji 1202350000351836 7,678 Under process process	46.	Suruchi Foundation	-	0	NA	NA
49. Taori Amol Babulalji 1202350000351836 7,678 Under process process	47.	Swati Foundation	-	0	NA	NA
HUF process process	48.	Tamanna Sarda	-	0	NA	NA
	49.	Taori Amol Babulalji	1202350000351836	7,678	Under	Under
50. Tarun Kumar Khatri - 0 NA NA		HUF			process	process
	50.	Tarun Kumar Khatri	-	0	NA	NA

Practising Company Secretaries



	HUF				
51.	Ten Eighty Investments	-	0	NA	NA
52.	Tuljaram Maheshwari	-	0	NA	NA
53.	Vallabh Lalji Patel	1205810000249674	3,644	Under	Under
				process	process
54.	Vasusri Jhaver	-	0	NA	NA
55.	Vipul Vallabh Patel	-	0	NA	NA
56.	White Pine Investment	-	0	NA	NA
	Management Private				
	Limited				
57.	Wow Investments	-	0	NA	NA
58.	Sharad Goel	-	0	NA	NA

- c) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018. Not Applicable
- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.
- f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2022-2023 is less than 5% of the post issue fully diluted share capital of the issuer-

AMIT GUPTA &ASSOCIATES Practising Company Secretaries



For Amit Gupta & Associates Company Secretaries

Amit Gupta

Practising Company Secretary

Membership No.: F5478

C. P. No. 4682

UDIN - F005478D001373768

Date: October 27, 2022

Place: Lucknow