

PTC Industries Reports Q1FY23 Consolidated Financial Results

Total Income at Rs 472 Mn; PAT at Rs 29 Mn

Lucknow, Uttar Pradesh, 13th August 2022: PTC Industries Limited (referred to as “PTC” or “Company”), a manufacturer of high-quality engineering metal components for various critical & super-critical applications, today announced financial results for quarter ended 30th June 2022.

Key Financial Highlights (Consolidated):

Particulars (Rs Mn)	Q1FY23	Q1FY22	FY22	FY21
Total Income	471.8	460.0	1,852.3	1,685
EBITDA	120.1	145.1	483.8	401.1
EBITDA Margin %	25.5%	31.5%	26.1%	23.8%
PAT	28.8	52.3	128.1	43.5
PAT Margin %	6.1%	11.4%	6.9%	2.6%

- Total Income at **Rs. 471.8 Mn** in Q1FY23 as compared Rs. 460.0 Mn reported in Q1FY22.
- EBITDA stood at **Rs. 120.1 Mn** with an EBITDA Margin of **25.5%** in Q1FY23.
- PAT at **Rs. 28.8 Mn** in Q1FY23 as against Rs. 52.3 Mn in Q1FY22.

Key Business Highlights:

- **Forayed into manufacturing of Titanium Ingots:**

PTC recently acquired Vacuum Arc Remelter (VAR) which is essential for manufacturing Titanium ingots from sponge (ore). With this, PTC is now one of the few companies in world to attain this capability and will have a total capacity of 1,500 tonnes per annum. The procurement of the Vacuum Arc Remelter, under its wholly owned subsidiary “Aerolloy Technologies Limited”, is a part of the company's efforts to introduce and build the state-of-

the-art technology in India that can handle critical metals including titanium, cobalt, and nickel superalloys in three phases. Amid macroeconomic developments such as the conflict between Russia and Ukraine, the global titanium industry is facing supply chain disruptions. Changing market dynamics and the impact of recent macroeconomic developments are likely



to lead to structural changes in the global titanium supply chain, with the demand for titanium likely to be buoyant.

- **Participated at Farnborough Airshow, UK**

The Company displayed its technological capabilities in the Farnborough Airshow in UK which is one of the biggest air-show of the world. The Company presented its offerings in Aerospace components and Titanium & Super Alloy Ingots and Mill Products at the Farnborough Airshow. This is a steppingstone for the company to establish its presence into Aerospace and Defence industry through its subsidiary Aerolloy Technologies Limited.



Speaking on the developments, Mr. Sachin Agarwal, Chairman & Managing Director, said:

“The financial year 2023 is a steppingstone for the next leg of growth for PTC Industries, as the Company initiated its capex to build the infrastructure to manufacture Titanium Ingots by successful acquisition of the Vacuum Arc Remelter (VAR) at its wholly owned subsidiary “Aerolloy Technologies Limited (ATL)”. With this, we have commenced setting-up of a fully integrated material manufacturing capabilities of all exotic materials, including Titanium ingots and recycling facility, Cobalt, and Nickle Superalloys, in three phases on the land acquired in Lucknow, UP Defence Industrial Corridor.

We at PTC deploy the most sophisticated technologies, thereby are committed to constant innovation. Henceforth, we are actively building our capabilities and strengthening our team to become future ready. The Company also participated in one of the major aerospace exhibitions in the world to showcase its capabilities, which will help build our brand in the Aerospace and Defence market. Furthermore, the structural change in market dynamics and favourable Government policies will foster newer opportunities.”

About PTC Industries:

Incorporated in 1963, PTC Industries Limited is a manufacturer of high-quality engineering components of various critical and super-critical applications. PTC manufactures products for a wide spectrum of industrial applications including that for Oil and Gas and Liquefied Natural Gas (LNG), Offshore and Marine, Valves and Flow Control, Power Plants and turbines, Pulp and Paper Machinery and Mining and other Engineering and Capital Goods Industries. In the past few years,

there has been an added impetus to relentlessly and constantly develop and indigenize latest cutting-edge technologies for manufacturing of strategic materials, components, and sub systems for various Defence & Aerospace applications which will be the growth engine for PTC in future.

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