

Press Release

PTC Industries Limited Signs MoU with Bharat Dynamics Limited

Lucknow, 09 November 2022: In its bid to strengthen the defence infrastructure through the Make in India initiative, PTC Industries Limited (herein referred to as "PTC"), a manufacturer of high-quality engineering metal components for various critical and super-critical applications, **has signed a Memorandum of Understanding (MOU) with Bharat Dynamics Limited (BDL), a Defence PSU.**

PTC Industries Limited and BDL inked the MoU to explore mutual co-operation and business development under the following scope:

- I. **Design, Develop & Manufacture Aero Engines for Missiles, UAVs, Loitering Munitions or any such other fields** where small Turbo Engines would be required other than Fighter Aircraft.
- II. Formation of an SPV as partners with other Government / Semi-Government or Private entities as agreed to for the **creation of Defence Testing infrastructure in the field of Mechanical & Materials under the Ministry of Defence DTIS Scheme implemented by UPEIDA.**

Speaking on this collaboration, Mr. Sachin Agarwal, Chairman and Managing Director, PTC Industries said:
"We are honoured to establish this association with Bharat Dynamics Limited which will propel PTC Industries to the next level of technological excellence. Through this association, we aim to tackle major bottlenecks in material and mechanical system testing that private enterprises confront and are confident of efficiently resolving these for seamless qualification and certification of goods in a short period of time."

Bharat Dynamics Limited, a manufacturer and provider of guided missiles, underwater weapons, airborne products, and allied defence equipment to the Indian Armed Forces recognises PTC's commitment to unmatched quality that has helped the company to emerge as a preferred partner to its customers around the world.

About Aerolloy Technologies:

Aerolloy Technologies, a wholly-owned subsidiary of PTC is currently involved in the manufacturing of critical components and parts for aircraft/helicopter engines, structural parts for aircrafts, drones, UAVs, and parts for submarines for IN, ultra-light artillery guns, space launch vehicles, and other strategic systems that were previously imported.

About Bharat Dynamics Limited:

Bharat Dynamics Limited is a defence public sector enterprise with a sales turnover of Rs. 2,817 crores and an order book of Rs 10,170 crores as of April 1, 2022. BDL manufactures and supplies guided missiles, underwater weapons, air-borne products, and allied defence systems to the Indian Armed Forces. BDL also provides Product Life Cycle Support, in addition to refurbishment and life extension for vintage missiles.

About PTC Industries Limited:

Incorporated in 1963, PTC Industries Limited is a manufacturer of high-quality engineering components for various critical and super-critical applications. PTC manufactures products for a wide spectrum of industrial applications including that for Oil and Gas and Liquefied Natural Gas (LNG), Offshore and Marine, Valves and Flow Control, Power Plants and turbines, Pulp and Paper Machinery and Mining and other Engineering and Capital Goods Industries. In the past few years, there has been an added impetus to relentlessly and constantly develop and indigenize the latest cutting-edge technologies for the manufacturing of strategic materials, components, and sub-systems for various Defence and Aerospace applications which will be the growth engine for the company in future.

For more information, please contact:

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