

**Date: December 27, 2023**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G Bandra Kurla  
Complex, Bandra (E),  
Mumbai-400051

To  
**BSE Limited**  
Department of Corporate Services - Listing  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

**SYMBOL: PTCIL**

**BSE Code: 539006**

Dear Sir,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company on today i.e. December 27, 2023.

This is for your information and record.

Yours faithfully,

**For PTC INDUSTRIES LIMITED**

**Smita Agarwal**  
**Director and CFO**  
**DIN: 00276903**

**Place: Lucknow**

## PTC Industries and Nasmyth (UK) sign MoU to vertically integrate supply chain solutions from India and provide global solutions to OEMs

27<sup>th</sup> December 2023

PTC Industries and Nasmyth (UK) are pleased to announce that they have signed a Memorandum of Understanding (MoU) for collaboration to leverage their capabilities for offering solutions to defence and aerospace customers in India and globally.

The MOU will see Nasmyth and PTC work together in support of the 'Make in India' Atmanirbhar Bharat programme. This cooperation will help PTC expand its capabilities to better support Indian customer requirements and successfully execute those projects. The partnership will focus on developing casting, machining, assembly, and thermal precision engineering capabilities in India.

The collaboration will help to increase capacity in the market, signal a move towards vertically integrated supply chain solutions in India and in turn provide global solutions to OEMs looking for suppliers to de-risk their current supply chains while providing capacity growth opportunities.

PTC has a state-of-the-art manufacturing campus in Lucknow and is one of the world's leading suppliers of high-precision metal components for critical and super-critical operations across the aerospace and defence industries. PTC is currently participating in various programmes requiring components, sub-assemblies and assemblies for various defence Land, Sea and Air platforms and is also working on a number of major projects for the Indian Government and for a growing number of global OEMs.

Nasmyth Asia's new manufacturing facility in Bangalore, offers turnkey manufacturing and engineering solutions that exceed the highest industry standards offering bespoke machining services including assembly and system integration.

**Signing the MOU, Tony Upton, CEO of Nasmyth said:**

*"The Nasmyth Asia team based in our newly equipped facility in Bangalore are looking forward to working with the PTC team, assisting them with our engineering know-how on aerospace and aero-engine components. This MOU is a great opportunity for Nasmyth and PTC to offer new solutions to OEMs through our collaboration in India."*

**Sachin Agarwal, Managing Director of PTC Industries Limited, added:**

*"We are delighted to expand our collaboration with Nasmyth as we work together across numerous defence and aerospace projects in India and globally, especially for aero-engine and gas turbine engine applications."*

-ENDS-



📷 Photograph - Official signing of MOU agreement.

#### About Nasmyth

[www.nasmyth.com](http://www.nasmyth.com)

@NasmythGroup

- *Established in December 2003, Nasmyth brings together in a single effective team the collective expertise, resources, and technology of the customer-orientated, precision engineering businesses. These provide the basis for four global capabilities:*
  1. *Machining of hard and soft metals*
  2. *Systems and Defence manufacturing and assembly*
  3. *Fabrication and Welding*
  4. *Metal Treatments*
- *Nasmyth currently employs over 450 highly experienced and specialist industry professionals.*

*Nasmyth's capabilities include:*

- *Design and reverse engineering, supported by CAD/CAM.*
- *The latest analytical techniques, testing facilities and technologies.*
- *Precision machining and shaping of high-performance metals and materials.*
- *Construction, testing and certification of both simple and complex structures using the most advanced welding and assembly techniques.*
- *System engineering, assembly and total product or component solutions*
- *Chemical and thermal treatments and repair.*
- *Global supply chain management and logistical solutions*
- *Best-in-class after-sales support*

**Nasmyth Press Office**

Phone: +44 (0) 1252 448 169

Email: [nasmythgroup@singletonpr.com](mailto:nasmythgroup@singletonpr.com)

**About PTC**

<https://www.ptcil.com/>

@ptcil

- *PTC Industries Limited is one of the world's leading suppliers of high-precision metal components for critical and super-critical operations across a wide range of segments including Aerospace, Defence, and Industrial.*
- *The Company is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for global OEMs.*
- *The Company has invested in well-integrated manufacturing units having manufacturing facilities in Uttar Pradesh and Gujarat.*
- *In addition, the company is substantially expanding its Aerospace castings and metal manufacturing capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor, next to the Brahmos facility.*
- *The Company's commitment to unmatched quality has helped it to emerge as a preferred partner to its customers across the world.*

For more information, please contact:

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**PTC Industries Limited**

Smita Agarwal, Director & CFO

[www.ptcil.com](http://www.ptcil.com)

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**Ernst & Young LLP**

Vikash Verma / Abhishek Bhatt

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**DISCLAIMER:**

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.