

**PTC Industries and HAL – Accessories Division, Lucknow sign MoU for cooperation for Indigenization of various Aviation Grade Raw Materials, Components, Spares, Sub – Assemblies & LRUs of Aircrafts being built by HAL**

**Lucknow, Uttar Pradesh, 08 February 2024:** PTC Industries Limited and Hindustan Aeronautics Limited (HAL) – Accessories Division, Lucknow a Navaratna Public Sector undertaking under the Ministry of Defence, Government of India, are pleased to announce that they have signed a Memorandum of Understanding (MoU) for cooperation for Indigenization of various Aviation Grade Raw Materials (Titanium & Nickel Base Super Alloys, Special Steels), Components, Spares, Sub – assemblies & LRUs of Aircrafts & Helicopters being built by HAL.

The MoU will also ensure that with the individual strong capabilities of HAL, Lucknow and PTC Industries Limited, a synergy can be created for Indigenization of various critical components, spares, sub – assemblies and LRUs for different Engines, Aircrafts & Helicopters programs of HAL in support of the “Make in India” and “Atmanirbhar Bharat” Programme.

The purpose of this collaboration of both the parties in this MoU is mainly to share the expertise & capabilities of both parties relating to the needs of Aerospace Sector focusing Indigenization of spares, components, SRUs/ LRUs with larger perspective of making India ATMANIRBHAR in Aerospace Sector.

HAL – Accessories Division, Lucknow is one of the manufacturing division of HAL established in the year 1970 with the prime objective of manufacturing aircraft systems & accessories for Aircrafts, Helicopters, UAVs and Engines.



## About PTC Industries:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

## For more information, please contact:

### PTC Industries Limited

Smita Agarwal, Director & CFO

[www.ptcil.com](http://www.ptcil.com)

### Ernst & Young LLP

Vikash Verma / Abhishek Bhatt

[vikash.verma1@in.ey.com](mailto:vikash.verma1@in.ey.com) / [abhishek.bhatt3@in.ey.com](mailto:abhishek.bhatt3@in.ey.com)

### DISCLAIMER:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

