

PRESS RELEASE

## Aerolloy Technologies signs Long Term Purchase Agreement with Dassault Aviation for supply of full range of Titanium Cast parts for the Rafale Multirole fighter aircraft

**Lucknow, Uttar Pradesh, 17 January 2024:** Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as “ATL”), a manufacturer of strategic and critical materials and high-integrity metal components, for various critical and super-critical applications in aerospace, and **Dassault Aviation**, the French global leader in military aircraft, business jets and space systems, **announced a multi-year agreement for the supply of Titanium casting parts made in India.** From 2024 onwards, Aerolloy will produce the full range of Titanium castings parts for the Rafale multirole fighter aircraft and the Falcon business jet program.

This agreement reflects the commitment of both companies to the 'Make in India' and Aatmanirbhar Bharat initiatives set forth by the Government of India.

**Sachin Agarwal, Chairman and Managing Director of PTC Industries**, expressed his excitement about the long-term partnership, stating, "Through this agreement, Aerolloy Technologies is poised to contribute significantly to the enduring success of *Make in India – Make for the World*. As the only India-based manufacturer of critical titanium cast parts, we are eager to leverage our capabilities to support the growing requirements of the various aircraft in Dassault Aviation's portfolio."

**Signing the purchase agreement, Bruno Coiffier, Senior Executive Vice President Purchasing, Dassault Aviation said:** "This strategic collaboration salutes the expertise of Aerolloy Technologies joining Dassault Aviation's worldwide global supply chain for the cutting-edge Rafale and Falcon jets. It also illustrates, Dassault Aviation's aim to contribute to the success of a robust ecosystem within India and beyond, for the supply of critical components thus demonstrating its total dedication to the Make in India Policy."



### About PTC Industries Limited:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary **Aerolloy Technologies Limited**, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

### For more information, please contact:

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