PTC INDUSTRIES LIMITED
Advanced Manufacturing & Technology Centre
NH 25A, Sarai Shahjadi, Lucknow 227 101
Uttar Pradesh, India

Press Release

Aerolloy Technologies receives order from Safran Aircraft Engines to develop and supply Titanium cast components for Aero Engines

Lucknow, 17 February 2023: Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as "ATL"), a manufacturer of strategic and critical materials and high-integrity metal components, for various critical and super-critical applications in aerospace, **has received an order from Safran Aircraft Engines ("SAE"), for development and supply of Titanium cast components for Aircraft Engines.** This is the first time SAE would be developing and sourcing Titanium cast components for its Aero-engines from India.

About Safran Aircraft Engines:

Safran Aircraft Engines, previously Snecma (Société nationale d'études et de construction de moteurs d'aviation) or Snecma Moteurs, is a French aerospace engine manufacturer headquartered in Courcouronnes and a subsidiary of Safran that designs, develops, manufactures and maintains engines for commercial and military aircraft. It also offers on-site maintenance, repair, training, and consulting services. SAE is one of the oldest engine makers in the world and one of the largest engine makers worldwide, and a leading manufacturer of mainline commercial jet engines in the world. Its products alone or in partnership, include the Dassault Rafale's M88 engine, the Concorde's Olympus 593, the CFM56/CFM-LEAP for single-aisle airliners, and the Ariane 5's Vulcain engine.

Mr. Alexandre Ziegler handing over first Purchase Order to Mr. Sachin Agarwal in the presence of the honourable Raksha Mantri, Shri Rajnath Singh.

Speaking on this order, Mr. Sachin Agarwal, Chairman and Managing Director, PTC Industries said: *"We are happy to announce that Aerolloy Technologies is the first Indian Company to have received an order by SAE for the development and supply of Titanium cast components for its Aircraft Engines. This order will establish our technological capabilities on the global stage and will cement us as a trusted supplier in the global aerospace industry, paving the way for more such future collaborations."*

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About PTC Industries Limited:

PTC Industries Limited is one of the world's leading suppliers of high precision metal components for critical and super critical operations across a wide range of segments including Aerospace, Defence and Industrial. The Company has invested in well-integrated manufacturing units having manufacturing facilities in Uttar Pradesh and Gujarat. In addition, an expansion is underway at the recently acquired 50 acres of land by its subsidiary Aerolloy Technologies Limited (ATL) located in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor next to the Brahmos facility. This new facility shall fulfil the Company's strategic objective of setting up a fully integrated material manufacturing capabilities of all exotic materials, including Titanium, Cobalt, and Nickle Superalloys, at this facility. Recently, PTC has successfully installed VAR and EBCHR furnaces to manufacture Titanium ingots to its capabilities. The Company's commitment to unmatched quality has helped it to emerge as a preferred partner to its customers across the world.

For more information, please contact:

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