

Aerolloy Technologies receives approval from Safran Aircraft Engines to develop and supply critical components for Aircraft Engines

Lucknow, 10 February 2023: Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as “ATL”), a manufacturer of strategic and critical materials and high-integrity metal components, for various critical and super-critical applications in aerospace, **has been approved by Safran Aircraft Engines (“SAE”), a top global aircraft engine manufacturer,** for development and supply of cast components for Aero Engines.

Safran Aircraft Engines has approved ATL for the development and supply of Titanium and Super Alloy castings for Aero Engines. This is the first time that such critical cast components for Aircraft Engines, in Titanium and Super Alloys, are being sourced by SAE from India.

About Safran Aircraft Engines:

Safran Aircraft Engines, previously Snecma (Société nationale d'études et de construction de moteurs d'aviation) or Snecma Moteurs, is a French aerospace engine manufacturer headquartered in Courcouronnes and a subsidiary of Safran that designs, develops, manufactures and maintains engines for commercial and military aircraft. It also offers on-site maintenance, repair, training, and consulting services. SAE is the oldest engine maker in the world and one of the largest engine makers worldwide, and a leading manufacturer of mainline commercial jet engines in the world. Its products alone or in partnership, include the Dassault Rafale's M88 engine, the Concorde's Olympus 593, the CFM56/CFM-LEAP for single-aisle airliners, and the Ariane 5's Vulcain engine.

***Speaking on this order, Mr. Sachin Agarwal, Chairman and Managing Director, PTC Industries said:** “We are very proud to announce that Aerolloy Technologies has been approved by Safran Aircraft Engines. This is a huge achievement for our country because this is the first time ever that an Indian company has been approved for the manufacture of such critical cast metal components for aircraft engines. This is a big milestone for our company and also for India, and this will enable us to service the global aerospace market, while also building an ecosystem for the indigenous manufacture of aircraft engines. This opens huge opportunities for us for exports to the global aerospace industry and a growing domestic market for aerospace.”*

About PTC Industries Limited:

PTC Industries Limited is one of the world's leading suppliers of high precision metal components for critical and super critical operations across a wide range of segments including Aerospace, Defence and Industrial. The Company has invested in well-integrated manufacturing units having manufacturing facilities in Uttar Pradesh and Gujarat. In addition, an expansion is underway at the recently acquired 50 acres of land by its subsidiary Aerolloy Technologies Limited (ATL) located in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor next to the Brahmos facility. This new facility shall fulfil the Company's strategic objective of setting up a fully integrated material manufacturing capabilities of all exotic materials, including Titanium, Cobalt, and Nickel Superalloys, at this facility. Recently, PTC has successfully installed VAR and EBCHR furnaces to manufacture Titanium ingots to its capabilities. The Company's commitment to unmatched quality has helped it to emerge as a preferred partner to its customers across the world.

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