

**Aerolloy Technologies receives approval from Israel Aerospace Industries (IAI) to supply components for Aerospace applications**

**Lucknow, 25 May 2023:** Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as “ATL”), a manufacturer of strategic and critical materials and high-integrity metal components, for various critical and super-critical applications in aerospace, **has been approved by Israel Aerospace Industries (IAI), for supply of cast components for Aerospace applications.** This is the first time that IAI is sourcing such cast components from India.

**About Israel Aerospace Industries (IAI):**

Israel Aerospace Industries is a world leader in defence, aerospace, and commercial markets and uses cutting-edge technology and decades of combat-proven experience to deliver solutions for national defence and security concerns. IAI operates as a prime contractor, subcontractor, and team member in dozens of big programmes for the aerospace, land, marine, and cyber domains, as well as multi-domain applications. The company has a diverse product portfolio that includes air and missile defence, unmanned aerial systems (UAS), ground robotics, precision-guided weapons, and loitering munitions. In addition, through modification, conversion, and system integration, the company delivers special-mission aircraft, modernises military aircraft and helicopters, and converts passenger jets into cargo planes. IAI's technological expertise ranges from reconnaissance satellites and radars to all aspects of command, control, and communications, computing, and cyber, intelligence, surveillance, and reconnaissance systems.

***Speaking on this development, Mr. Sachin Agarwal, Chairman and Managing Director, PTC Industries said:*** "We are pleased to share that Aerolloy Technologies has been approved by Israel Aerospace Industries for supply cast components. This is yet another major approval received by ATL recently demonstrating the technological capabilities that the company has built in a short period of time. This is a significant achievement for us, and we will now be working with one of Israel's leading organisations and a global leader. This would also open great opportunities for us for exports in the defence and aerospace sectors."

**About PTC Industries Limited:**

PTC Industries Limited is one of the world's leading suppliers of high-precision metal components for critical and super-critical operations across a wide range of segments including Aerospace, Defence, and Industrial. The Company has invested in well-integrated manufacturing units having manufacturing facilities in Uttar Pradesh and Gujarat. In addition, an expansion is underway at the recently acquired 50 acres of land by its subsidiary Aerolloy Technologies Limited (ATL) located in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor next to the Brahmos facility. The Company's commitment to unmatched quality has helped it to emerge as a preferred partner to its customers across the world.

**For more information, please contact:**

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**PTC Industries Limited**

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