

Aerolloy Technologies Signs MoUs with Ministry of Steel under PLI Scheme 1.2 for Titanium Alloys and Super Alloys

New Delhi | February 10, 2026 – *Aerolloy Technologies Limited* (“Aerolloy”), a wholly owned subsidiary of *PTC Industries Limited* (“PTC”), today announced the signing of **two Memoranda of Understanding (MoUs)** with the **Ministry of Steel, Government of India**, under the **Production Linked Incentive (PLI) Scheme 1.2 for Specialty Steel**, covering **Titanium Alloys and Super Alloys**.



The MoUs were signed at the official signing ceremony organised by the Ministry of Steel, in the presence of the **Honourable Union Minister of Steel**, marking an important milestone in India’s efforts to build **domestic manufacturing capability for high-value, strategic material categories**.

Titanium Alloys and Super Alloys fall under the **“Steel Grades for Strategic Sector”** category and attract **among the highest incentive rates under the scheme**, applicable on **incremental annual sales** for the duration of the PLI period.

Strategic Materials for National Capability

Titanium alloys and super alloys are **foundational materials** for aerospace, defence, space, and advanced energy applications, where **performance, reliability, and metallurgical integrity** are critical. Indigenous



capability in these materials is essential for **reducing import dependence**, ensuring **supply chain security**, and supporting India's **long-term strategic and industrial objectives**.

The PLI Scheme for Specialty Steel is a key Government of India initiative aimed at **catalysing investment in advanced material categories**, enabling the development of **globally competitive manufacturing capacities**, and strengthening domestic value chains for strategic sectors.

Aerolloy's Unique End-to-End Capability

Aerolloy's selection under PLI Scheme 1.2 reflects its **unique positioning within India's advanced materials ecosystem**. Aerolloy is **the only company in India** with a **fully integrated, end-to-end manufacturing capability across both Titanium Alloys and Super Alloys**, encompassing:

- Alloy development and melting into **aerospace-grade ingots**,
- Conversion into **billets, bars, rods, sheets, and plates** through forging and rolling,
- **Remelting and near-net-shape precision investment casting**, and
- **Final machining of complex, flight-critical components**,

all within a **single, vertically integrated manufacturing ecosystem**.

This depth of integration is critical for strategic sectors where **traceability, process control, quality assurance, and long-term reliability** are paramount.

Financial and Strategic Impact

The PLI incentives under Scheme 1.2 are expected to provide **meaningful financial benefits** to Aerolloy and PTC by:

- Enhancing returns on the **substantial capital investments** made in advanced melting, forging, rolling, casting, and machining infrastructure,
- Improving **operating leverage and cost competitiveness** as volumes scale,
- Supporting **long-term earnings visibility** in high-entry-barrier strategic material segments, and
- Accelerating **capital efficiency** across Aerolloy's integrated manufacturing platform.

Mr. Sachin Agarwal, Chairman & Managing Director, *PTC Industries Limited*, said:

"The signing of these MoUs under PLI Scheme 1.2 is a significant milestone for Aerolloy and PTC. Titanium alloys and super alloys are core to next-generation aerospace, defence, and space platforms, and sovereign capability in these materials is essential for India's long-term strategic autonomy.

We are grateful to the Ministry of Steel for its sustained policy focus on advanced and strategic materials and for creating an enabling framework to support long-gestation, technology-led investments. We also acknowledge the Ministry of Defence's continued emphasis on indigenisation and its recognition that leadership in strategic materials is fundamental to India's aerospace and defence preparedness.

Being the **only company in India with true end-to-end capability across both Titanium and Super Alloys**, Aerolloy is uniquely positioned to translate this policy framework into **world-class manufacturing capability, skilled employment, and enduring value for the country and its stakeholders**."



About PTC Industries Limited:

PTC Industries Limited is a leading Indian manufacturer of precision metal components and strategic materials for critical applications, with over six decades of experience. Through its wholly owned subsidiary **Aerolloy Technologies Limited**, the group manufactures Titanium and Super Alloy materials and components for aerospace, defence, and space applications in India and globally. PTC continues to make substantial investments in building a **fully integrated advanced materials ecosystem** at the Uttar Pradesh Defence Industrial Corridor

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