

## <u>Aerolloy Technologies Limited and Safran Aircraft Engines sign MOU to develop</u> <u>Robust Domestic Defence Aerospace Ecosystem in India</u>

**Paris Le Bourget, 24 June 2025:** India-based Aerolloy Technologies Limited (ATL) and Safran Aircraft Engines announce the signature of a Memorandum of Understanding (MOU) to develop cooperation on the manufacturing of components and materials for military aircraft engines.

ATL is a wholly owned subsidiary of PTC Industries Limited, specialized in the manufacturing of castings and materials for aerospace applications. Safran Aircraft Engines is engaged, inter alia, in the design, development, production, and maintenance of civil and military engines.

This MOU reflects a commitment to the Indian Government's "Make in India" policy, marking additional steps toward Safran Aircraft Engines' ambition to develop a comprehensive aeroengine ecosystem in India, and ATL's growing role in the indigenous production of critical aerospace components as well. Based on an approach considering the aeronautics ecosystem from a global civil and military perspective, such cooperation for military aircraft engines is actually made possible thanks to the collaboration already implemented over the years between ATL and Safran Aircraft Engines for commercial LEAP engines. Both teams look forward to further developing this partnership, whose purpose is to serve India's defence current and future needs.

**Commenting on the development, Mr. Sachin Agarwal, Chairman and Managing Director of PTC Industries**, said: "This Memorandum of Understanding between Aerolloy Technologies Limited and Safran Aircraft Engines marks a significant step towards enhancing India's indigenous capabilities in military aircraft engine manufacturing. It aligns with the "Make in India" initiative, fostering collaboration and innovation in the aerospace sector while addressing the defence needs of the country. The ongoing partnership for commercial LEAP engines lays a strong foundation for this expanded cooperation."



Mr. Dominique Dupuy, Purchasing Sr. VP of Safran Aircraft Engines Mr. Sachin Agarwal, Chairman and MD of ATL Mr. Pierre Dickeli, VP Business Development & Strategy India, Military division of Safran Aircraft Engines



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## **About PTC Industries Limited:**

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

## For more information, please contact:

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