



<u>Aerolloy Technologies Welcomes Frederic Oudelet as New Vice President of Engineering</u> (Castings)

Lucknow, Uttar Pradesh, 13 November, 2024: Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as "ATL"), a manufacturer of strategic and critical materials and high integrity metal components, for various critical and super-critical applications in aerospace, is proud to announce the appointment of Mr. Frederic Oudelet as the new Vice President of Engineering (Castings). Mr. Oudelet brings with him an impressive track record of over two decades in the investment casting industry, having honed his expertise with some of the most respected companies in the field.

For the last seven years he has been working as a Senior Expert in Castings at Safran Aircraft Engines, where he played a pivotal role in the company's advancements in aerospace casting technologies. He began his career at Howmet, where he served as a product engineer starting in 1995. His passion for innovation and excellence in casting technology led him to Avignon Ceramics as an Engineering Manager, followed by a significant tenure at Esco Turbine Technologies (now CPP Belgium). There, he was an integral part of the expertise team, providing support to Esco companies worldwide. After a decade of service in Belgium, Mr. Oudelet took on the role of Engineering Director at PCC Structurals, where he continued to push the boundaries of casting engineering.

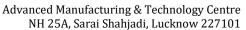
Mr. Oudelet's appointment is a clear reflection of Aerolloy's commitment to excellence and growth in the engineering sector. As Vice President of Engineering (Castings), he will be instrumental in driving the company's strategic initiatives and ensuring that Aerolloy remains at the forefront of technological advancements in the industry.

Expressing his thoughts on this development, Frederic Oudelet, Vice President of Engineering (Castings) said: "I am excited to join the Aerolloy team and to contribute to the company's growth and success. Aerolloy has a reputation for excellence and a commitment to innovation that aligns with my own professional values. I look forward to leveraging my experience to further develop the engineering capabilities and to help our customers achieve their most ambitious goals."

Sachin Agarwal, Chairman & Managing Director of PTC Industries Ltd, said: "We are delighted to welcome Fred to the Aerolloy family. His extensive experience and innovative approach to engineering will be invaluable as we continue to expand and enhance our capabilities in the casting industry. Fred's leadership and expertise will undoubtedly contribute to our mission of delivering superior engineering solutions to our customers."











About PTC Industries:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

For more information, please contact:

PTC Industries Limited

Ernst & Young LLP

Smita Agarwal, Director & CFO

Vikash Verma / Abhishek Bhatt

www.ptcil.com

vikash.verma1@in.ey.com / abhishek.bhatt3@in.ey.com

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