

## **"PTC Industries Acquires Hot Rolling Mill to Boost Manufacturing of Titanium Alloy Plates and Sheets for Aerospace and Defence applications"**

*Fully Vertically Integrating the entire Titanium products Value Chain at a single site*

**Lucknow, Uttar Pradesh, 24 August 2024:** Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as "ATL"), a manufacturer of strategic and critical materials and high integrity metal components, for various critical and super-critical applications in Aerospace and Defence, today announced the **acquisition of a Hot Rolling Mill for manufacturing Plates and Sheets in Titanium Alloys for Aerospace and Defence applications.**

This advanced capability being acquired from USA represents a significant milestone for the company. This will be a further value addition of Titanium Alloy ingots and billets that will be produced by ATL's upcoming Strategic Materials Technology Complex in Lucknow node of the UP Defence Industrial Corridor (UPDIC). With this Hot Rolling Mill acquisition the company will have a fully Vertically Integrated capability which covers the entire Titanium alloy products Value Chain, with company's offering covering Titanium Alloy Ingots, Billets, Bars, Rods, Castings and now Plates and Sheets also. This would be a very unique capability in the world where this value chain, at global capacity levels, is covered at a single site. make help it expands its profitability and margins.

Hot Rolling technology to manufacture Titanium plates and sheets is scarce capability in the world. This manufacturing capability will enable the production of thinner titanium sheets as well, which are integral to defence and aerospace applications such as aircraft wings and marine engineering for corrosion-resistant ship components, etc.

**Commenting on this development Mr. Sachin Agarwal, Chairman & Managing Director, PTC Industries said:** *"We are proud to announce the acquisition of a cutting-edge Hot Rolling Mill for the production of Titanium Alloy plates and sheets, aimed at Aerospace and Defence applications. This strategic move, which involves creation of capability and capacity in India, marks a significant leap in our commitment to the 'Make in India' initiative. This acquisition fortifies our capabilities in manufacturing critical and strategic materials and components and also propels us towards achieving Parity, while further expanding and securing its margins "*



## About PTC Industries:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

## For more information, please contact:

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