

Aerolloy Technologies receives New Order from Israel Aerospace Industries (IAI) to supply Titanium cast components for Aerospace applications

Lucknow, 5 September, 2024: Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as “ATL”), a manufacturer of strategic and critical materials and high-integrity metal components, for various critical and super-critical applications in aerospace, **has received an order from Israel Aerospace Industries (IAI), for supply of Titanium cast components for Aerospace applications.**-This is the first time that IAI is sourcing such cast components from India.

Speaking on this development, Mr. Sachin Agarwal, Chairman and Managing Director, PTC Industries said: "Aerolloy Technologies is proud to share that it has received its first order from Israel Aerospace Industries for supply of Titanium castings. This is yet another milestone for ATL and demonstrates the technological capabilities that the company has been building. This is a significant achievement for the company, and we will now be working with one of Israel's leading organisations and a global leader. This new order has opened new opportunities for the company for exports to Israel in the defence and aerospace sectors."

Col.(retd) Zeev Mivtzari, Country Head INDIA & CMD, Israel Aerospace Industries: "IAI sees itself as part of the Defence Ecosystem of India. We have more than 50 local companies that we are working with, and I am very happy to expand the local activity with PTC Industries for manufacturing of strategic materials. This is the way for IAI to expand its business and for India to actualize its SELF RELIANCE policy."

About PTC Industries Limited:

PTC Industries Limited is one of the world's leading suppliers of high-precision metal components for critical and super-critical operations across a wide range of segments including Aerospace, Defence, and Industrial. The Company has invested in well-integrated manufacturing units having manufacturing facilities in Uttar Pradesh and Gujarat. In addition, an expansion is underway at the recently acquired 50 acres of land by its subsidiary Aerolloy Technologies Limited (ATL) located in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor next to the Brahmos facility. The Company's commitment to unmatched quality has helped it to emerge as a preferred partner to its customers across the world.

About Israel Aerospace Industries (IAI):

Israel Aerospace Industries is a world leader in defence, aerospace, and commercial markets and uses cutting-edge technology and decades of combat-proven experience to deliver solutions for national defence and security concerns. IAI operates as a prime contractor, subcontractor, and team member in dozens of big programmes for the aerospace, land, marine, and cyber domains, as well as multi-domain applications. The company has a diverse product portfolio that includes air and missile defence, unmanned aerial systems (UAS), ground robotics, precision-guided weapons, and loitering munitions. In addition, through modification, conversion, and system integration, the company delivers special-mission aircraft, modernises military aircraft and helicopters, and converts passenger jets into cargo planes. IAI's technological expertise ranges from reconnaissance satellites and radars to all aspects of command, control, and communications, computing, and cyber, intelligence, surveillance, and reconnaissance systems.

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