PTC Industries Limited

TOWARDS PARITY

INVESTOR PRESENTATION – Q1FY24
August 12, 2023

Safe **Harbor**

- This presentation and the following discussion may contain "forward looking statements" by PTC Industries Limited ("PTC" or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of PTC about the business, industry and markets in which PTC operates.

- These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond PTC's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements.

- Such statements are not, and should not be construed, as a representation as to future performance or achievements of PTC. In particular, such statements should not be regarded as a projection of future performance of PTC. It should be noted that the actual performance or achievements of PTC may vary significantly from such statements.

Company Overview

For the detailed Investor Presentation, please visit the Link below

PTCIL Investor Presentation June 2023

Technology **driven opportunities**

1

Global Supply Chain Disruption

Opens a huge opportunity for PTC in Industrial as well as Aerospace and Defence Sector

2

Russia Ukraine War Implications

Have opened gates for supply of Titanium

Recently acquired Technologies

Vacuum Arc Remelter

Electron Beam Cold Hearth Remelting furnace

Pioneer to bring this technology to India

3

Defence Spending and Indigenisation in India is on rise

PTC's vision of PARITY gives opportunity. Investing in the UP Defence Industrial Corridor to develop cutting-edge technology

Building cutting edge Technology

Widening Offerings

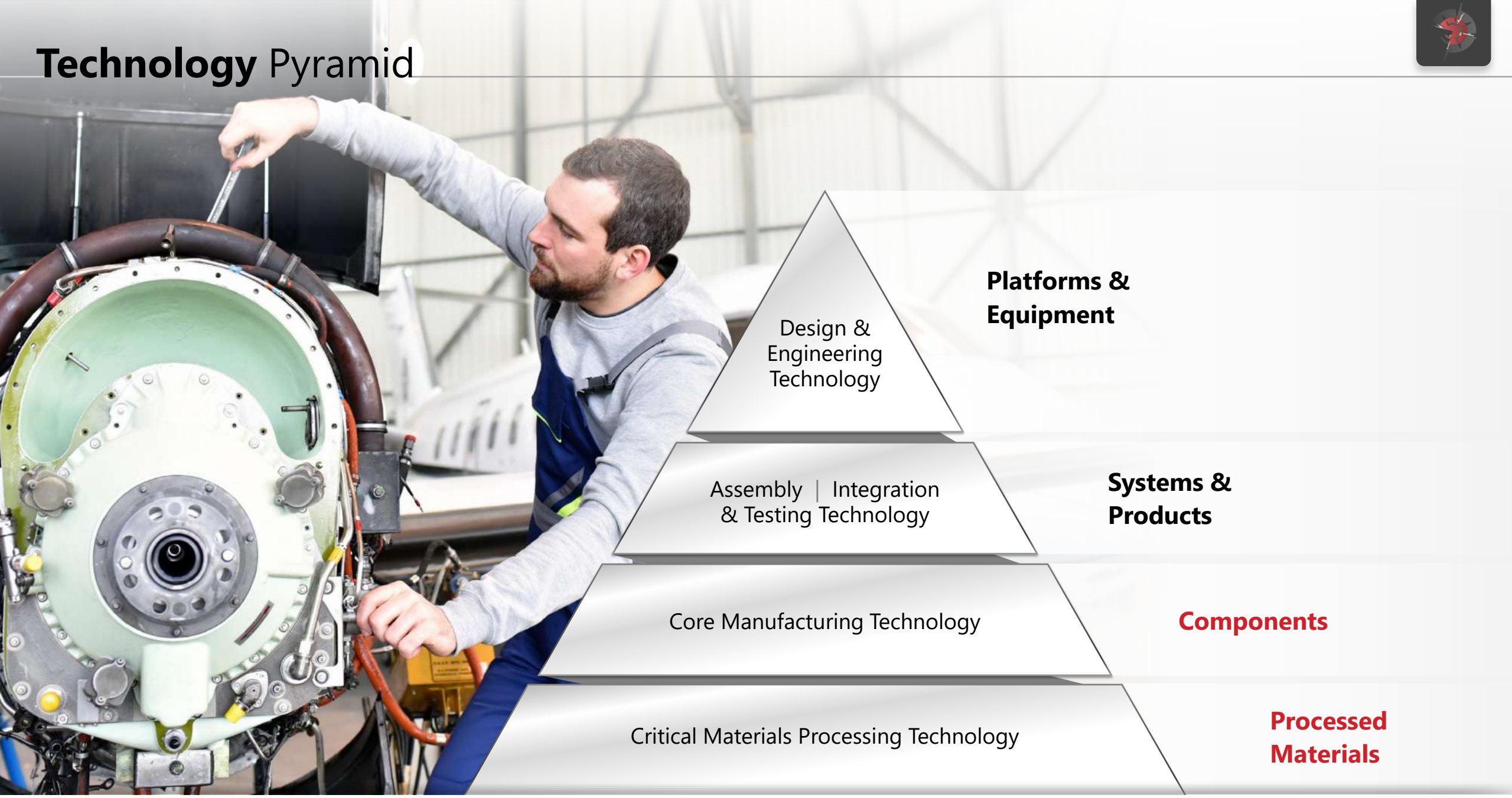
Proven track record

Towards **Parity**

Therefore, It Is Our Dharma To Work
Towards Building Equality In Respect of

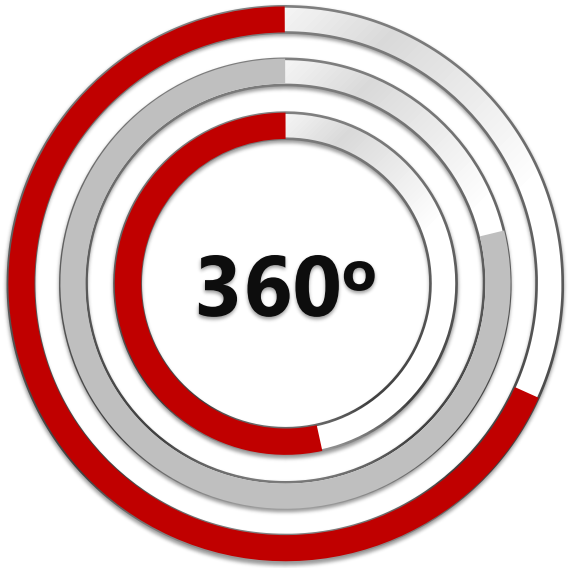
Capability, Technology,
Skill,Workmanship,Talent,
Knowledge,Quality,
Productivity, Efficiency, & Sustainability
in the country to allow us to become a nation that is at par with the world.

Technology Pyramid



Platform Independent Core Manufacturing Technologies

Established Capabilities to Cater to entire Spectrum of A&D Sector



Civil Aviation

- Torque tubes
- airframe structural
- engine mounts
- turbine frames
- engine liners
- swirlers and injectors

Air Defence

- Airframe Structures
- Intermediate casings
- Bearing Housings
- Re-fuelling nozzles
- Turbine oil-tanks
- Engine Gearboxes

Land Defence

- Suspension arms
- Muzzle Brakes
- Lightweight artillery structures
- Armour Protection

Naval Defence

- Pump components
- valves
- on-line fittings
- radar structures
- propellers and propulsion components

Space

- Propellant tanks
- Propulsion nozzles
- bulkheads
- liquid fuel pump casings and impellers
- lightweight structures

Aero Engines

- Turbine frames
- blades, buckets and vanes
- bearing housings
- inlet and outlet structures

Strategic Systems

- Propellant tanks
- Propulsion nozzles
- bulkheads
- Pressure bottles
- lightweight structural

Journey Towards Building PTC -
Innovations & Technological Capabilities

1960-1980

India's 1st Technology & Innovation Focused Foundry

- Establishment of a benchmark of quality
- In-house R&D: Commitment to technology & innovation
- Indigenizing Technology: Import Substitution in India

1980-2000

Building Customers & Going Global

- Established Global Footprint with long lineage
- Cemented relationships with customers
- Export Awards: Dhatu Nayak Award , Best Exporter Award

2000-2010

Technological Evolution

- Developed in-house technologies: Replaced traditional casting methods with Replicast, RapidCast, Printcast & forgeCAST technologies
- Introduced Robotics & Automation
- Set up a new Facility at Mehsana, Gujarat

2010-2023

Being Future Ready

- Established AMTC Plant
- Pioneer in bringing Titanium Castings manufacturing to India
- Incorporated Aerolloy Technologies: to capitalize on opportunities in the Defence & Aerospace segment
- Setting up Ingot manufacturing from recycled Titanium capability in India
- Joined hands with marquee players in Defence & Aerospace segment
- Raksha Mantri Excellence award for Indigenisation

Our team: **Strong pillars for the Company**

Sachin Agarwal

Chairman & MD

MBA in Operations - University of Tulsa, Oklahoma & M. Sc in Finance - Boston College, Massachusetts

Industry Experience of 25+ years

Responsible for new technologies & continuous R&D efforts

Mr. Priya Ranjan Agarwal

Director, Marketing

Bachelor of Engineering (Mechanical)

Industry Experience of over 35+ years

Responsible for BD in key infrastructure projects & domestic marketing activities

Mr. Alok Agarwal

Director, Quality & Technical

B.E. in Metallurgy from IIT, Kanpur

Industry Experience of over 33+ years

Responsible for improving quality standards in Plant & obtaining various ISO & quality certifications

Ms. Smita Agarwal

Director & CFO

Qualified CA & DISA (ICAI)

Industry Experience of 20+ years

Led multiple strategic financial initiatives in PTC while implementing best practices for good governance and transparency

James Collins

Head Technology & Innovation

Qualified Metallurgist with a number of patents in his name

Industry Experience of 15+ years

Leading technical expert in field of Investment Casting, Vacuum Melting, Single Crystal & Directional casting & Powder Metallurgy

Stephane Bras

Head of Sales - Europe

Master degree in international Sales

Industry Experience of 20+ years

Responsible for developing the International Sales of the group, and to manage development projects.

Our **Core Values**

agility

Agility is a key value for PTC driving success in today's ever-changing, globally competitive environment with the capacity for rapid change and flexibility

sustainability

Focus on sustainability is extremely important at PTC in protecting our environment and ensuring long-term sustainability for future generations

passion

Our thrust for passion is an internal motivator, a following of one's values, of one's intrinsic, unique desires constantly driving us to achieve higher standards

integrity

Our core value of integrity permeates all levels of our company and reflects our commitment to fostering a culture of ethics, transparency and good governance

respect

One of our foremost values is to treat our customers, partners, suppliers and team members, with mutual respect and sensitivity, recognizing the importance of diversity.

empathy

With an empathic approach, we work towards improving teamwork and relationships to build a productive and enjoyable working environment

Certification

AS/EN 9100 Approved since 2021

ATL is an Approved Supplier to Israel Aerospace Industries (IAI)

Honeywell

ATL Is an Approved Supplier to Honeywell after completion of NSI Audit and Compliance

BAE SYSTEMS

ATL is an Approved Supplier to BAE Systems

SAFRAN

Safran Aircraft Engines Approval

Our recognitions and rewards

Raksha Mantri's Award at #DefExpo2022

PO Handover by SAFRAN AIRCRAFT ENGINES at #AeroIndia 2023

MoU Signing with DASSAULT AVIATION at #AeroIndia 2023

Aerolloy exhibited at Paris Air Show 2023

54TH INTERNATIONAL PARIS AIR SHOW LE BOURGET JUNE 19-25, 2023 | 54e SALON INTERNATIONAL DE L'AÉRONAUTIQUE & DE L'ESPACE PARIS · LE BOURGET 19-25, JUIN 2023

BAE Systems, PTC sign MoU for making M777 Howitzer parts

The first sub-systems will be made by end of 2022

(L-R) Ravi Nigudkar, MS, MBA, MD at BAE Systems, India, Bangladesh, Sri Lanka; Sachin Agarwal, CMD, PTC Industries; Paul West, India industrialisation director, BAE Systems and Bharat Sharma, Commissioning IWT Lead at BAE Systems

BAE Systems & PTC Industries have signed an agreement to manufacture titanium castings for the Indian 155mm M777 Ultra-lightweight Howitzer (ULH) at PTC Industries' production facility in Lucknow.

The agreement aims to produce the complex lightweight titanium castings, developing the highly controlled fabrication process and ensuring the same parts can be manufactured in any future production of the M777 Howitzers for India. The first sub-systems will be produced by the end of 2022, and there is a plan to progress manufacture of all three of the major structures (Saddle, Cradle, and Lower Carriage) that form the basis of the gun. Indian suppliers which participate in the M777 programme can earn a role in the overall BAE Systems global supply chain through their performance.

"The production process at PTC Industries is being developed and qualified to deliver the long-term support for the 145 M777s we are delivering to India," said Duncan Stevenson, The general manager of BAE Systems Weapon Systems UK, which manages the manufacture and assembly of the M777 light-weight Howitzers. "This agreement will allow BAE Systems and PTC Industries to jointly provide major structures to support the spares and repair programme required to keep the guns available for the Indian Army. It also ensures that the overall 'Make in India' content of the ULH is above 60%, which will allow the Government of India to procure any future platforms under a "Make in India' acquisition requirement."

BAE Systems also has a 52-Calibre 155mm barrel for the ULH, which it is willing to manufacture in India, further expanding Indian artillery capability from this battle-proven system. This would make India the first customer to have a 155mm 52-calibre platform under 5,800kgs in weight.

UP to excel in aerospace, defence sectors: Rajnath

Opens First Pvt Manufacturing Unit In Corridor

Defence minister Rajnath Singh inaugurating a defence manufacturing facility in Lucknow on Saturday

Times News Network

Lucknow: Defence minister Rajnath Singh said on Saturday that more private companies will start investing in Lucknow and Uttar Pradesh, which will make a mark in defence and aerospace sector manufacturing.

After inaugurating the first private defence manufacturing facility in UP Defence Industrial Corridor, Singh said, "More companies will invest in Lucknow and UP, and the state will make a mark in defence and aerospace sector manufacturing." He also lauded CM Yogi Adityanath for important reforms and incentivizing investment.

"I believe more private companies will invest in UP and the government will provide all support. This investment will ensure that people will not have to leave their homes in search of employment," Singh exhorted the industry to focus on research and development and make full use of government's policies to stay ahead in the race of developing state-of-the-art technology.

"I urge industry to make the local community a partner in their success by adopting ITI, schools, hospitals and starting apprenticeship programmes," he said.

"Adoption of technology is a must for being successful in today's competitive environment. PTC industry's integrated metal manufacturing facility will reduce the nation's dependence on imports and help in building Atmanirbhar Bharat," he added.

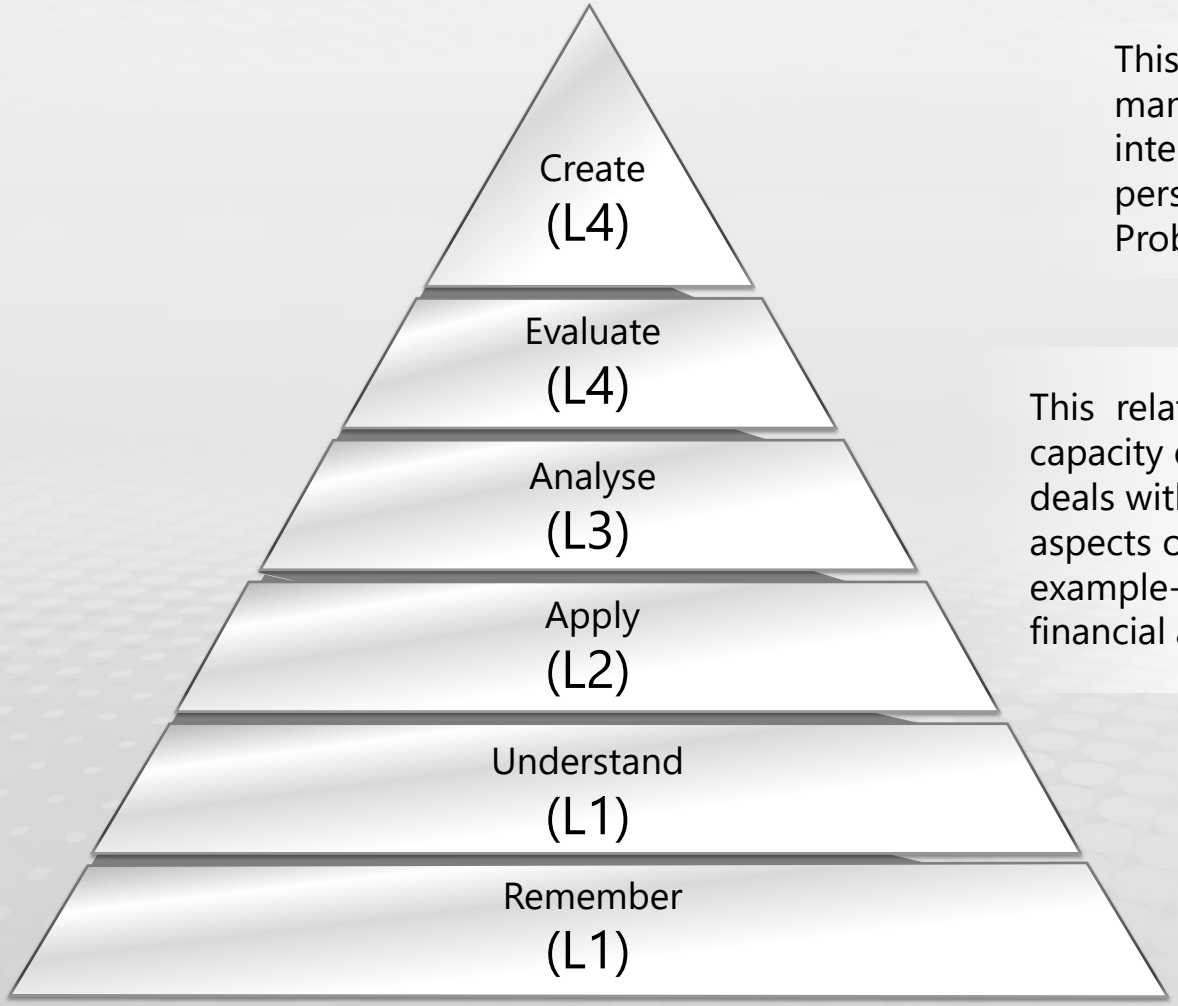
The facility run by Aerolloy Technologies, a subsidiary of PTC Industries, will manufacture parts for aircraft and helicopter engines, drones, submarines, ultra-light artillery guns, space launch vehicles and strategy systems. Singh emphasized the need for continuous modernization of armed forces in the rapidly changing global security environment.

"The Indian defence industry has the potential to develop quality and cost-effective equipment which will bolster national security and can be exported," he said.

Reaffirming the resolve of 'Make in India and Make for the World', Singh listed the government's measures for self-reliance.

Our focus on **Human Resource Development**

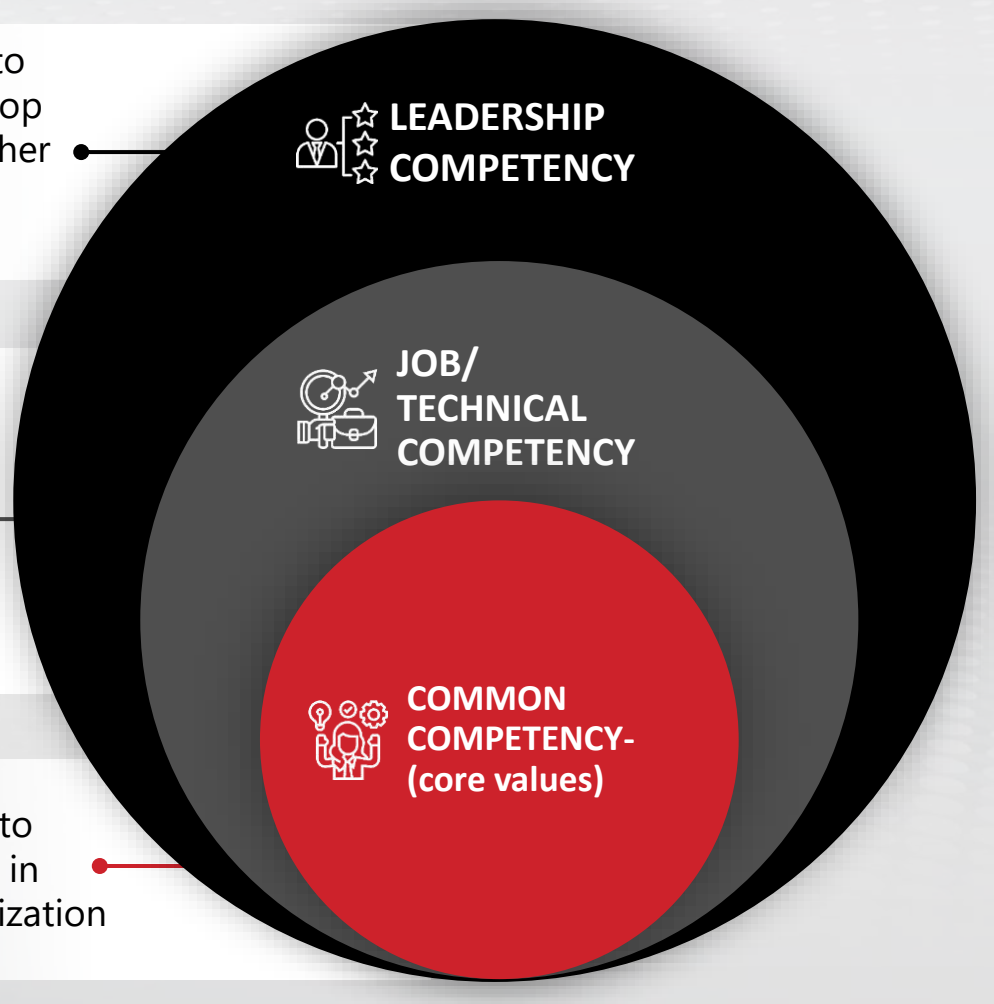
Training and Competency Development Framework.



This relates to ability to manage job and develop interaction with the other persons. For example- Problem solving.

This relates to functional capacity of work. It mainly deals with the technical aspects of the job. For example- market research, financial analysis etc.

Common to every one in the organization



Current & Future **Renewable Energy Sources**

GREENHOUSE GAS PROTOCOL

PTC Industries and Aerolloy is committed to comply to Carbon footprint reduction and GHG protocols, in accordance with International standards, meeting the Paris Agreement targets

CURRENT

COP21·CMP11 PARIS2015 UN CLIMATE CHANGE CONFERENCE

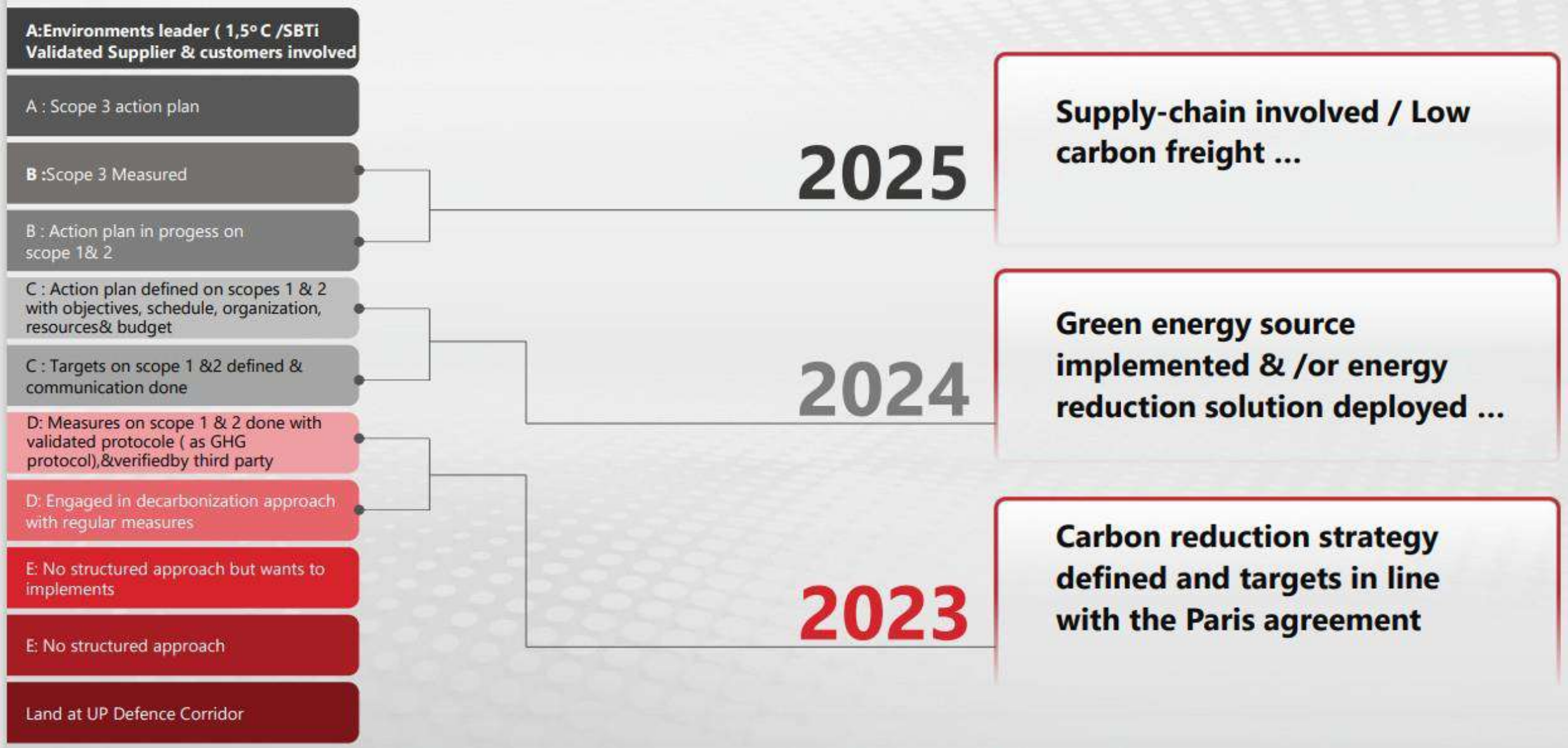
- 750kW Roof Top Solar (AMTC)
- 750kW Wind Turbine (Mehsana)

FUTURE

SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

- 10-12MW Solar Plant (Aerolloy Metals)
- >50% Energy consumption from renewable sources

Roadmap for **Carbon Footprint**



Recent **Milestones**

Land at UP Defence Corridor	Built Capabilities	Allotment of 50 Acres of land next to Brahmos facility, by UPEIDA, in Lucknow node of the UP Defence Industrial Corridor
Fabrication and Assembly Line		Fabrication and Assembly Line for BAE Systems
Acquisition of the Vacuum Arc Remelter		This Facility is critical for manufacturing Titanium Ingots from Sponge (ore) with a total capacity of 1,500 tonnes p.a.
Acquisition of the EBCHR* Furnace		Recycling & Remelting Furnace for manufacturing of Titanium Alloy Ingots from recycled Titanium 5,000 TPA
Acquisition of the PAM		Acquisition of PAM
Agreement with BAE Systems	Marquee Orders & MoUs	To produce titanium castings for 155mm Ultra-Lightweight Howitzer in India
Technological Tie-up and MoU		Midhani: Manufacturing of Titanium alloy pipes & tubes, plates & sheets, Fabrication of crucial parts, etc Bharat Dynamics: Design, Develop & Manufacture Aero Engines for Missiles, UAVs, Loitering Munitions, etc Safran AE: Manufacturing & supply of Titanium & Super Alloy castings & components for LEAP Engines, etc DRDO Contract: Design, Develop & Manufacture Aero Engines for Missiles, UAVs, Loitering Munitions, etc
MoU with HAL		Indigenisation of aviation-grade Raw Materials, Components, Sub-systems, and Systems of Aero-Engines of Russian-origin aircraft
Order from Safran Engines		Received an order from Safran Aircraft Engines ("SAE"), for the development and supply of Titanium cast components for Aircraft Engines
MoU with Dassault Aviation and Approval from Israel Aerospace Industries (IAI)		MOU with Dassault Aviation, a major player in the global aerospace industry & IAI granted approval as a supplier of cast components for Aerospace applications

2022 — Jul — Aug — Sep — Oct — Nov — Dec — 2023 — Jan — Feb — Mar — Apr — May — Jun — Jul — Aug — Sep — Oct — Nov

PTC & Aerolloy Technology Verticals

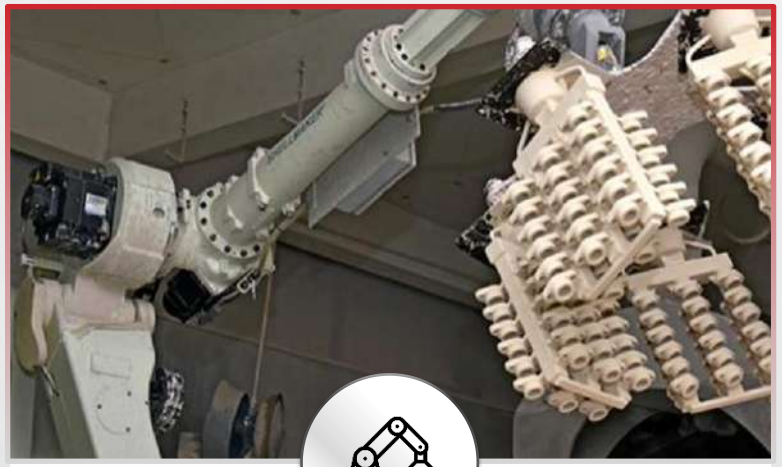
Industrial Castings	Machining & Assembly	Titanium Castings	Super Alloy Castings	Controlled Microstructure	Titanium Alloy Mill	Super Alloy Mill
Replicast, Rapidcast, Investment Casting	CNC 5-Axis Machines; Assembly shop	Investment Casting; VAR; HIP	Investment Casting; VIM; HIP	Investment Casting; SX, DS, EQ	VAR, EBCHR, PACHR; Forging	Masteralloy VIM, VAR; Forging

INDUSTRIAL CASTINGS & MACHINING

AEROSPACE CASTINGS GROUP

AEROSPACE MATERIALS GROUP

Technology – **Rapidcast, Replicast, Investment Casting**



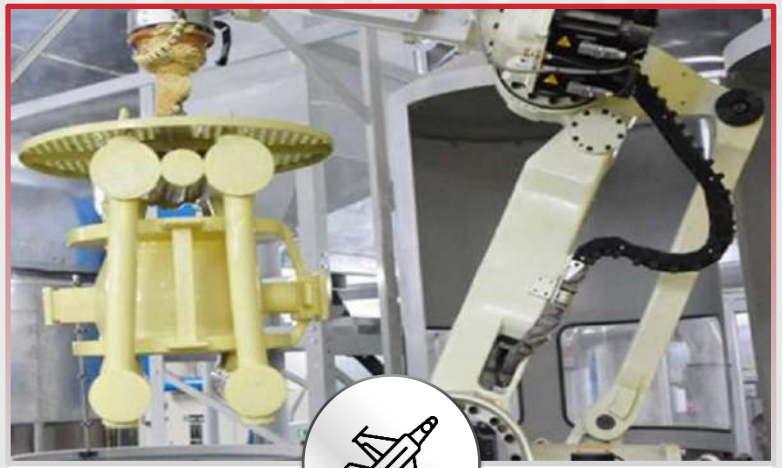
RAPIDCAST

Quality – Value – Speed
up to **5,000 kgs** single piece

7-Axis CNC machining robots
to machine patterns

REPLICAST

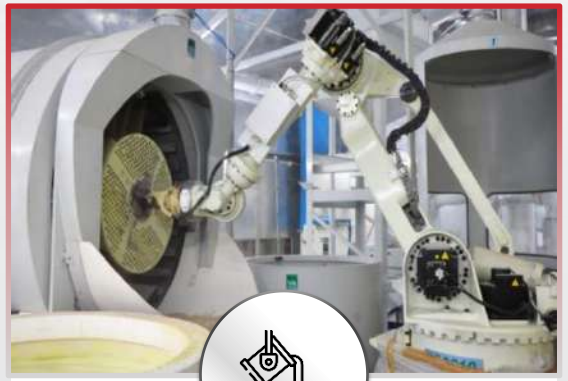
Near net shape casting solutions
using ceramic shells with weight
range up to **2,500 kg**



INVESTMENT CASTING

Microstructure controlled castings
(Single Crystals and Directionally
Solidified) for Aeroengines

Technology – Ti Cast, Controlled Microstructure, ForgeCast



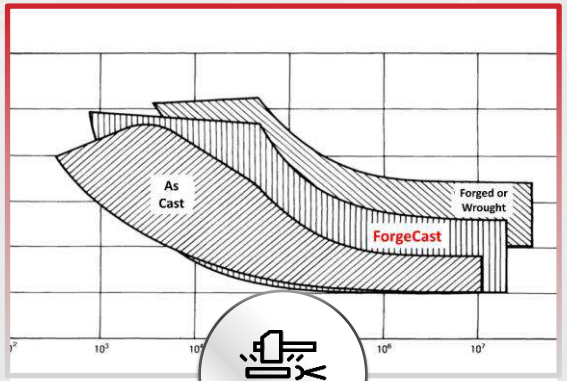
TICAST

Vacuum melt casting of Reactive alloys

Investment casting, PrintCast, Replicast

Controlled Micro-Structure

Technology helps to control both the cast microstructure and defect formation



FORGECAST

Where castings and forgings converge

Near net shape castings with forging properties

Hot Isostatic Press (HIP)

Used to eliminate pores in metal components

A must technology for critical components like Aerospace

New Aerospace **Castings Facility**

Aerospace Castings Group – Future Capability & Additions

3D Printed (SLA) Pattern: : 600X600X500 mm

Wax Injection Press: 1) 6 Tonne, 1000 cc, 350X350X350 mm; 2) 35 Tonne, 6500 cc, 750X750X750 mm

Robotic Shelling System: Make: VA Tech; 1 Robot System; Max Shell Dim: 600mm (dia)X 800mm (height)

Dewaxing AutoClave: 1200 mm (dia) X 1500mm (depth)

Flashfire Furnace: 1000X1000X1200 mm (Pacific Kiln)

Other major Equipment available

Chemical Milling: 1200X1200X1200 mm

Hot Isostatic Press: Max Temp: 1350 deg C; Max Pressure 137 Mpa; 300 mm (dia) X 900 mm (length)

Dimension Inspection: 1) CMM: Zeiss : 1000X1000X800 mm; 2) GOM – 3D Scanning

Radiography (X Ray): Digital; Max thickness: 60 mm

FPI: New Automated FPI Line

AEROSPACE
MATERIALS GROUP

UPDIC Campus – **Aerospace Materials Mill**

Future Capability & Additions
Titanium and Super Alloy Mill – Ingots, Billets, Rods, Bars, Slabs, Plates

New Aerospace Materials Mill

Acquired - Electron Beam Cold Hearth Remelting (EBCHR) furnace and Vacuum Arc Remelter (VAR) through its wholly owned subsidiary "Aerolloy Technologies Limited (ATL)"

Manufacturing Titainum (Ti) Ingots

One of the few global players to have capabilities to manufacture Titanium Ingots

Manufacture Ti Ingots from Recycled / Scrap Titanium

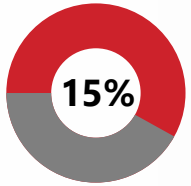
Titanium alloy ingots manufactured by recycling & remelting of scrap have equal acceptability compared to ingots manufactured using Titanium sponge (from ore)

Capacity

The EBCHR furnace will have an installed capacity of 5,000 tonnes p.a. and VAR Furnace will have capacity of 1,500 tonnes p.a. for manufacturing Titanium ingots.

Recent Supply Chain Disruption

Global supply chain, gives strategic advantage of having a facility to manufacture titanium alloy ingots with up to 80% of readily available & cost-effective Titanium scrap is a highly profitable proposition for PTC



PTC will possess a market share of over 15% of the world recycled Titanium Material production

World's largest single site Titanium recycling facility in India

Phase 1: Investment ~Rs. 150 crores

At full capacity: Potential Revenue multiple of 10-15x with robust margins

Technology – **Titanium & Super Alloy material manufacturing**

Vacuum Arc Remelter (VAR)

A secondary melting process for the production of metal ingots with elevated chemical and mechanical homogeneity for highly demanding applications

Electron Beam Cold Hearth Remelting (EBCHR)

This process is of great importance for the processing and recycling of scrap and waste of reactive metals, especially Titanium

Plasma Arc Cold Hearth Melting (PAM)

Used for melting and remelting of Alloys (e.g. Titanium Alloys) which contain larger amounts of alloying elements with high vapor pressure that would evaporate under deep vacuum conditions

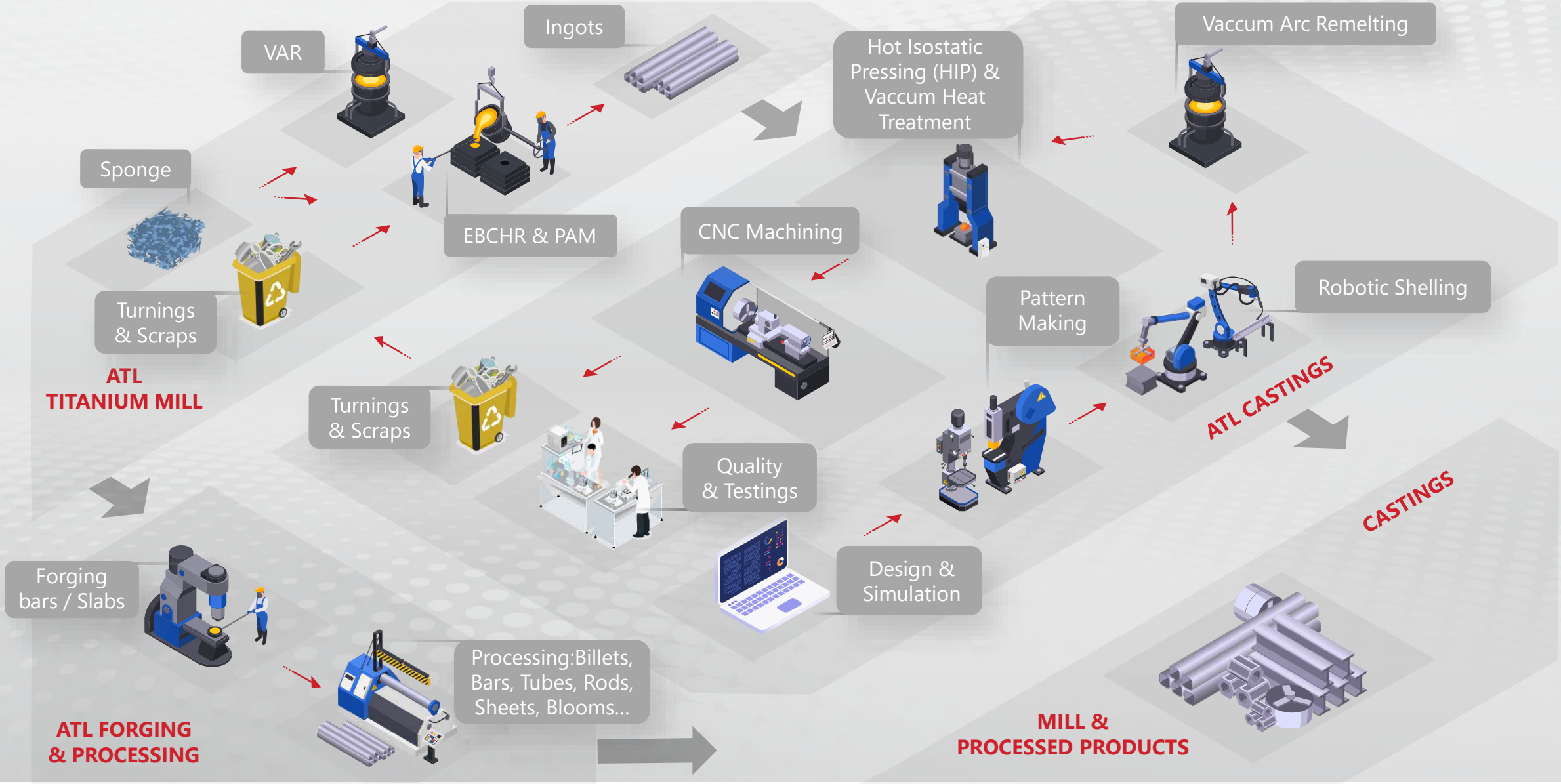
Vacuum Induction Melting (VIM)

A primary melting process for the production of Super Alloy metal ingots with elevated chemical and mechanical homogeneity for highly demanding applications

Metals **Recycling**

Shows that **GreenTitanium®** will avoid **26.4 tonnes** CO_2 per tonne of Titanium produced by recycling compared to traditional methods. The volume of emissions avoided is expected to increase in the future as operations reach their nominal production rate. Using this benchmark at full capacity, Titanium ingots produced by PTC's newly acquired EBCHR further would reduce **132,000 tonnes** of CO_2 emissions.

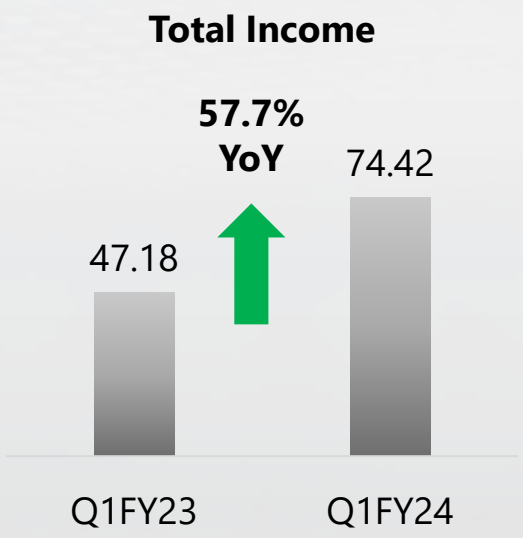
Sustainability

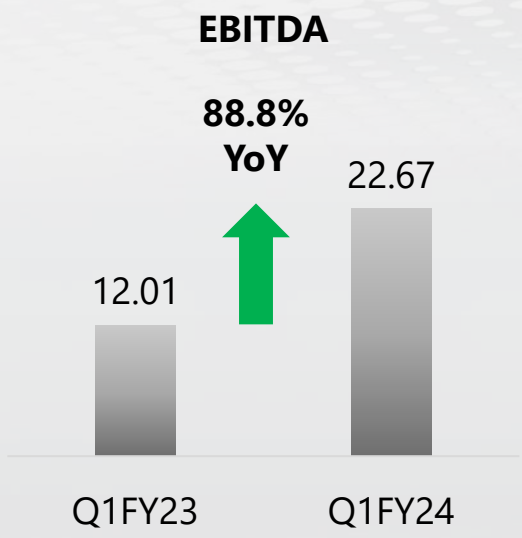


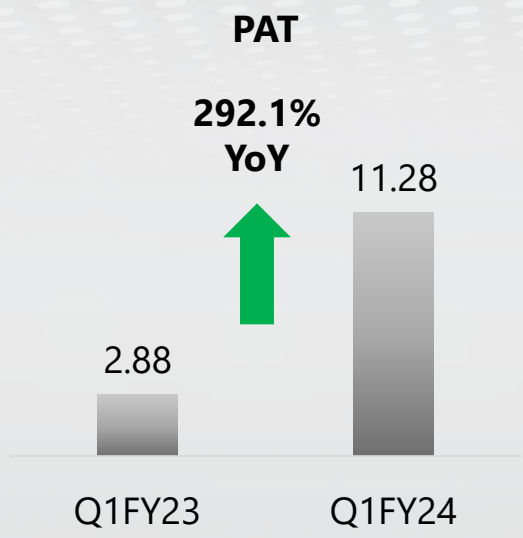
Q1FY24: Result Highlights

Q1FY24 Consolidated Highlights

Q1FY24 (Rs.Cr)







Gross Profit Margin (%)

74.2%

+404 bps YoY

EBITDA Margin (%)

30.5%

+501 bps YoY

PAT Margin (%)

15.2%

+906 bps YoY

Q1FY24 Consolidated Highlights

Particulars INR Cr	Q1FY24	Q1FY23	YoY	Q4FY23	QoQ
Total Income	**74.4**	47.2	57.7%	62.7	18.7%
EBITDA	**22.7**	12.0	88.8%	18.9	19.7%
EBITDA Margin (%)	***30.5%***	*25.5%*	*501 bps*	*30.2%*	*30 bps*
Profit Before Tax	**14.9**	4.1	266.1%	11.4	29.9%
Profit After Tax	**11.3**	2.9	292.1%	9.2	22.6%
PAT Margin (%)	***15.2%***	*6.1%*	*906 bps*	*14.7%*	*50 bps*

Q1FY24 Business Highlights

Aerolloy Technologies Limited Participated in the International Paris Air Show 2023

The event served as a great platform to showcase the Company's capabilities for the manufacture of critical aerospace components and strategic materials. This participation reaffirmed PTC's position as a leading force in driving innovation and pushing boundaries.

Honoured to play a vital role in the historic Chandrayaan 3 Mission

PTC takes immense pride to be a part of ISRO and Vikram Sarabhai Space Centre's momentous Chandrayaan 3 mission with the Pump Interstage Housing, a critical component.

Successful NSE Listing

The listing of equity shares on the NSE will give more liquidity and better options to investors in general, as well as broaden the investor base. The NSE is one of India's major stock exchanges, with a national trading terminal that allows investors from across the country to trade easily.

Appointment of Statutory, Internal and Secretarial Auditors

Appointment of M/S. S. N. Dhawan & Co. LLP, CA as Statutory Auditors for a period of 5 years

- The Board has recommended the appointment of M/S S. N. Dhawan & CO LLP, Chartered Accountants as Statutory Auditors of the Company for a period of 5 years from the conclusion of the 60th Annual General Meeting (subject to the approval of the shareholders at the ensuing AGM).
  - M/s. S.N. Dhawan & Co. LLP, established in 1944 and one of the largest CA firms in India, is a member firm of Mazars, a leading international audit, tax, and advisory firm.
  - It is associated with many large Indian and International corporate houses across various sectors with in-depth experience in Defence, Aerospace, Energy, Oil and Gas, Construction, Retail, Infrastructure, FMCG, IT Real Estate, ITES, and e-Commerce Sectors.

Appointment of M/S. Grant Thornton Bharat LLP, CA as Internal Auditors for FY 23-24

- The Board has recommended the appointment of M/S Grant Thornton Bharat LLP, Chartered Accountants as Internal Auditors of the Company for conducting Internal Audit starting from the 2nd Quarter of FY24.
  - Grant Thornton Bharat LLP is a member of Grant Thornton International Ltd. and a leading professional services firm in the country.
  - A truly Indian Firm with global connections, Grand Thornton Bharat LLP works with businesses and government across industries and sectors, providing assurance, consulting, tax, risk, and digital and technology transformation services.

Appointment of M/S Amit Gupta & Associates, Company Secretaries as Secretarial Auditors for FY 23-24

- The Board also recommended the appointment of M/S Amit Gupta & Associates, Company Secretaries as Secretarial Auditors of the Company from August 12, 2023, for the FY 2023-24 and issue of certificates/ reports under applicable SEBI regulations.
  - CS Amit Gupta of Amit Gupta & Associates is a Fellow Member of the Institute of Company Secretaries of India & Insolvency Professional, engaged in the practice of the profession for the last 21 years in Corporate and allied Laws and providing out-of-the-box solutions on complex legal & strategic management issues.
  - He is a Science and Law Graduate and Diploma Holder in Banking & Finance from ICFAI.

Management Remarks

Sachin Agarwal

Chairman & MD

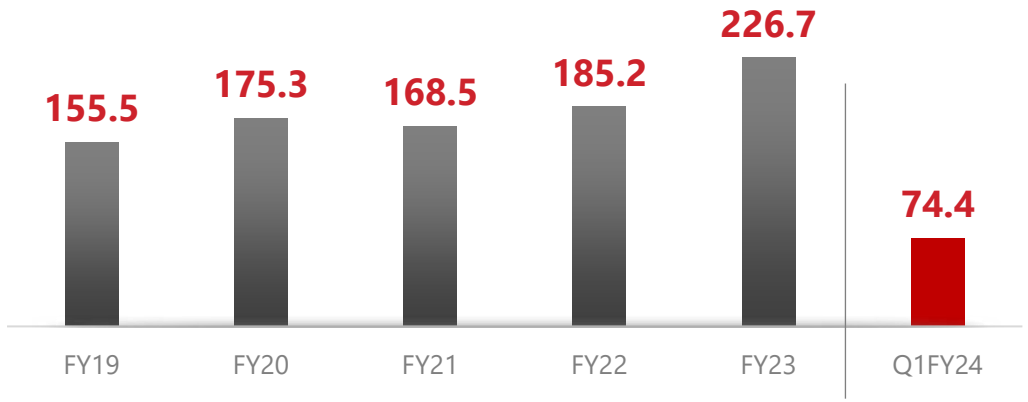
Mr. Sachin Agarwal, Chairman & Managing Director: *"We are delighted to begin the new fiscal year with a robust financial performance in Q1FY24. Notably, we also participated in the International Paris Air Show 2023 during this quarter where we showcased our exceptional capabilities and leading-edge technologies.*

Building on this momentum, I am pleased to share that Aerolloy Technologies, PTC's wholly-owned subsidiary achieved yet another milestone in Q1FY24 by receiving approval from Israel Aerospace Industries (IAI) for the supply of cast components dedicated to Aerospace applications. This accomplishment is noteworthy as it marks IAI's first engagement in sourcing cast components from India.

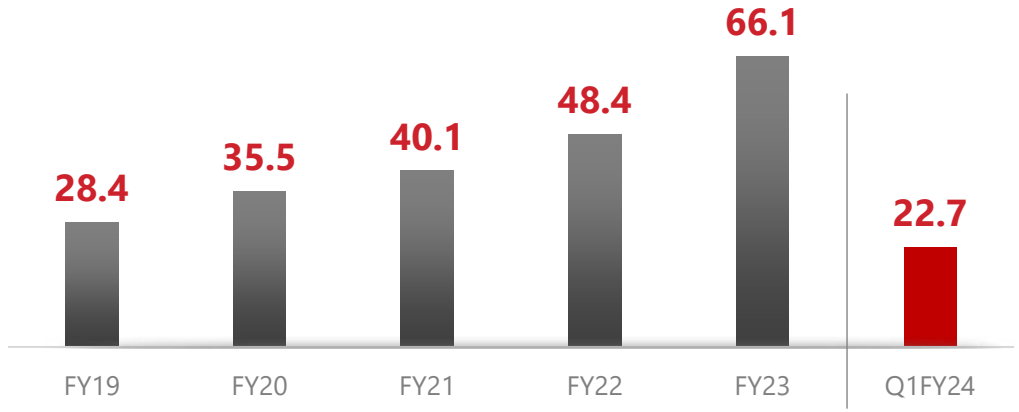
Additionally, PTC was honoured to be a part of the historic Chandrayaan 3 mission by ISRO and Vikram Sarabhai Space Centre with the supply of the Pump Interstage Housing manufactured by us. Another key highlight of this quarter is PTC's listing on the National Stock Exchange, India's foremost trading platform that extends nationwide access and enhanced trading options, thereby increasing liquidity for investors across the country. Our unrelenting pursuit of parity, acquisition of unique competencies, and unwavering confidence shall continue to drive us towards even more remarkable milestones in the future."

Key **Financial Trends**

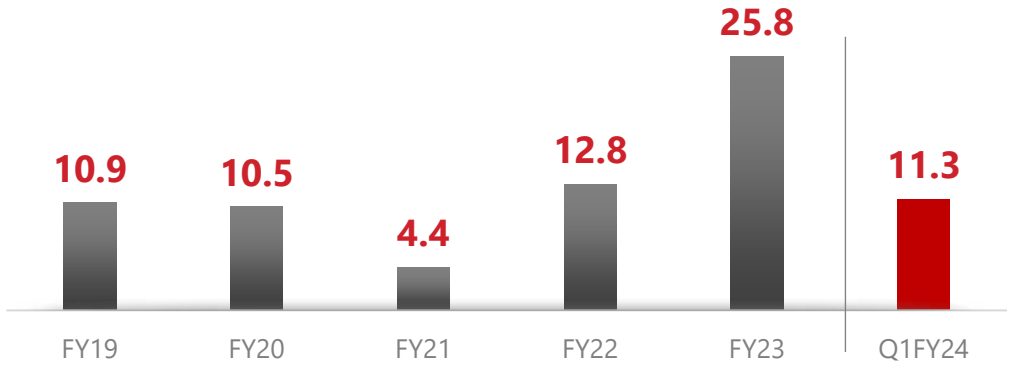
Total Income



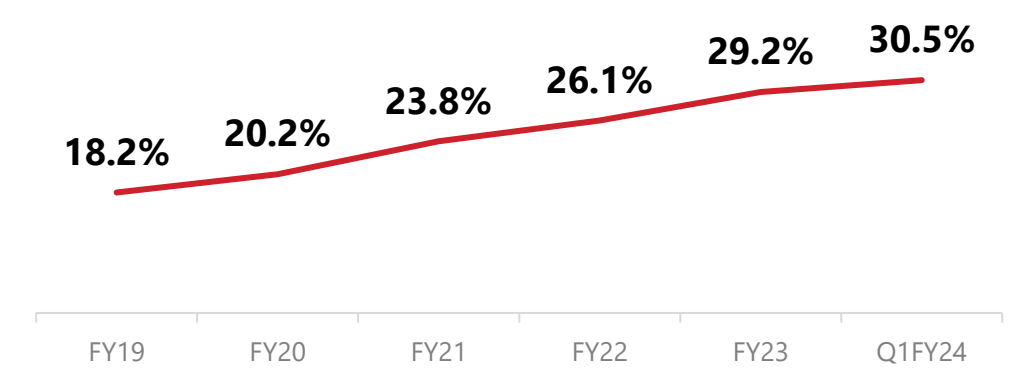
EBITDA



PAT



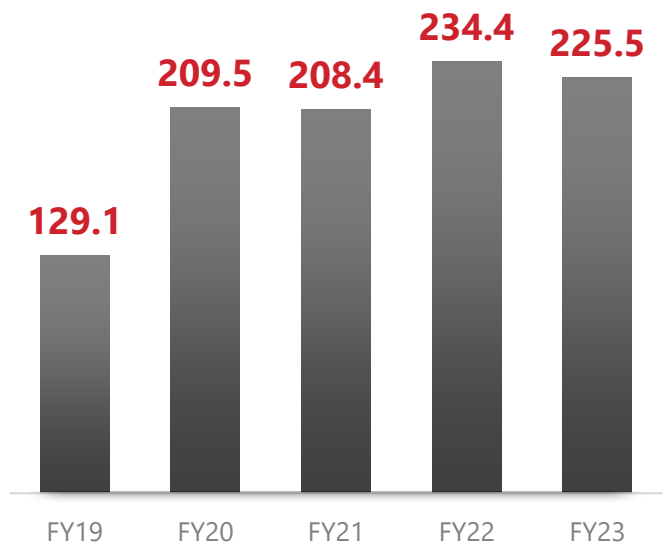
EBITDA Margin %



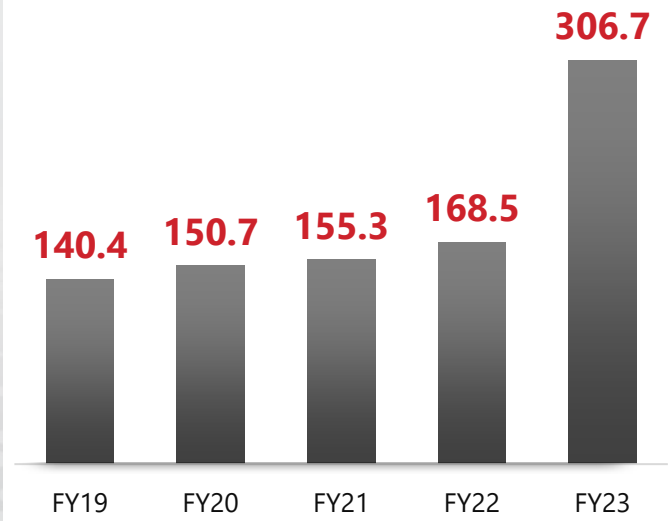
In Rs. Cr

Key **Financial Trends**

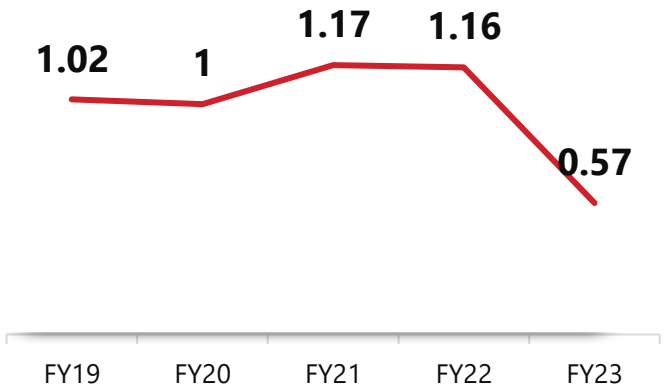
Gross Property, Plant & Equipment



Total Equity



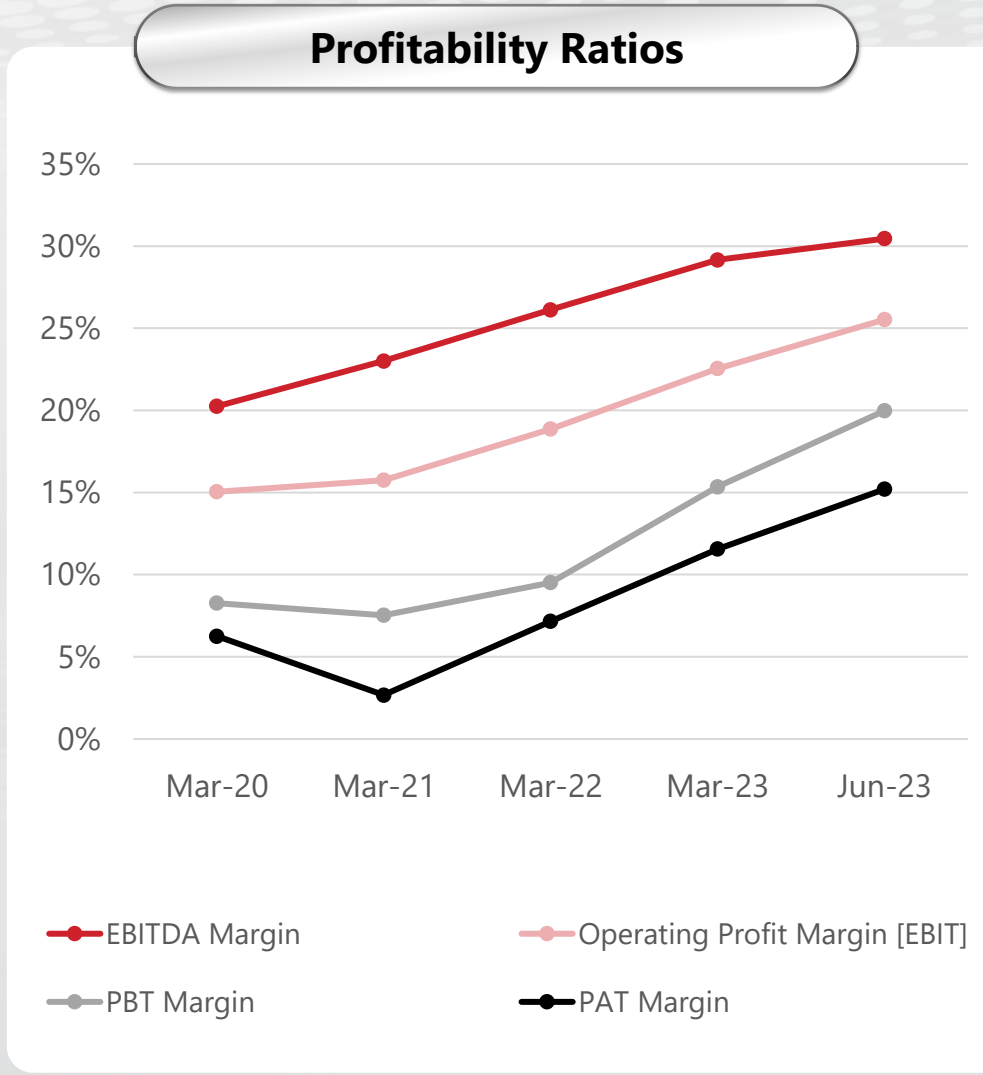
Debt to Equity (x)



In Rs. Cr

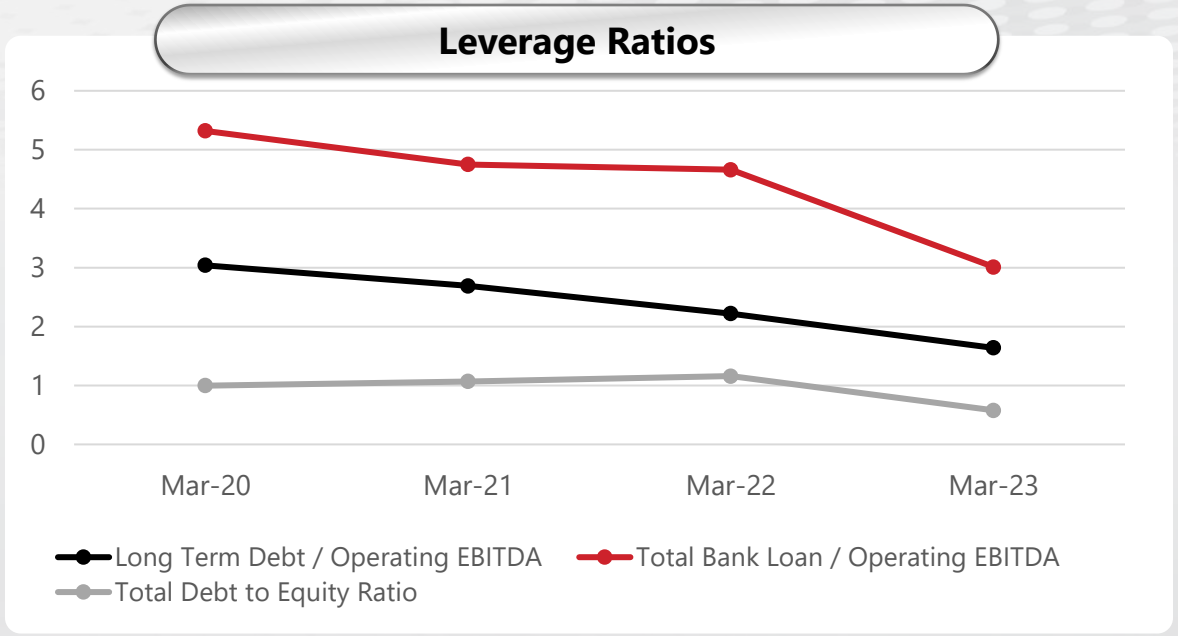
Accounting **Ratios**

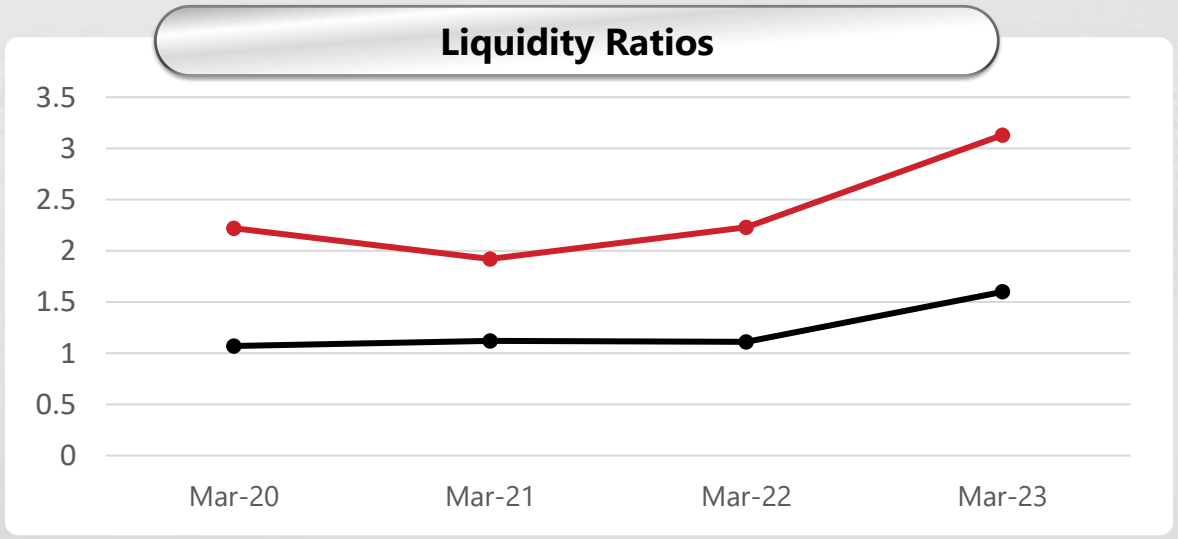
Particulars	As at March 31, 2020	As at March 31, 2021	As at March 31, 2022	As at March 31, 2023	As at June 30, 2023
Profitability Ratios					
EBITDA Margin	20.25%	23.00%	26.12%	29.16%	30.46%
Operating Profit Margin [EBIT]	15.04%	15.75%	18.86%	22.55%	25.53%
PBT Margin	8.27%	7.53%	9.51%	15.35%	19.97%
PAT Margin	6.25%	2.67%	7.16%	11.56%	15.2%
Return on Equity	6.97%	2.80%	7.60%	8.26%	-



Accounting **Ratios**

Particulars)	As at March 31, 2020	As at March 31, 2021	As at March 31, 2022	As at March 31, 2023
Leverage Ratios				
Long Term Debt / Operating EBITDA	3.04	2.69	2.22	1.64
Total Bank Loan / Operating EBITDA	5.32	4.75	4.66	3.01
Total Debt to Equity Ratio	1.00	1.07	1.16	0.58
Liquidity Ratios				
Current Ratio	1.07	1.12	1.11	1.60
Interest Service Coverage Ratio (ISCR)	2.22	1.92	2.23	3.13





PASSION & COLLABORATION

Contact Us

PTC Industries Limited

Smita Agarwal, Director & CFO
www.ptcil.com

Ernst & Young LLP

Vikash Verma
vikash.verma1@in.ey.com

Abhishek Bhatt
abhishek.bhatt3@in.ey.com