

PTC INDUSTRIES LIMITED

Registered Office: Advanced Manufacturing & Technology Centre, NH 25A, Sarai Shahjadi, Lucknow 227101, Uttar Pradesh, India
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CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING

Dear Members,

This is in reference to the Notice of Extra-Ordinary General Meeting dated January 12, 2024 (“EGM Notice”) of PTC Industries Limited (“the Company”) to be held on Saturday, February 03, 2024, at 03:00 PM through Video Conference (VC)/ Other Audio-Visual Means (OAVM) facility, for seeking approval for matters contained in the said notice. The said notice has been duly dispatched to the shareholders of the Company as per the applicable laws. The Company through this corrigendum wishes to bring to the notice of the Shareholders of the Company the changes in the Explanatory Statement as set out for Item No. 1, contained in the EGM Notice, as following:

1. Changes in details of objects of the Preferential Issue in Para I of the Explanatory Statement:

The Company intends to utilize the proceeds raised through the issue (“Issue Proceeds”) towards the following objects:

1. Enhancement of manufacturing capabilities either through investment in subsidiary or new acquisition.
2. Reduction of Debt.
3. General Corporate Purpose.

Utilization of Proceeds

The Broad Range of intended use of the proceeds of the Issue is as under:

S. N.	Particulars	Total estimated amount to be utilized (Rs. In Lakh)	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	Enhancement of manufacturing capabilities either through investment in subsidiary or new acquisition.	8,093.68	Latest by March 2025
2	Reduction of Debt	2,500.00	Latest by March 2025
3	General Corporate Purpose	3,531.23	Latest by March 2025
Total		14,124.90	

Note:

- All decimals have been rounded off to two decimal points.
- In terms of NSE Notice No. NSE/CML/2022/56 and BSE Notice No. 20221213-47, dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% depending upon the future circumstances.

2. Third paragraph of the Para XII of the Explanatory Statement titled “Issue price and Relevant Date:” shall be replaced with following:

In accordance with the provisions of Regulation 165 of the SEBI ICDR Regulations and the Articles of Association of the Company, the Company is required to undertake a report on the valuation of the Equity Shares of the Company from an Independent Registered Valuer. We have procured a Valuation Report on the Equity Shares of the Company from independent registered valuer viz. M/s. Corporate Professionals Valuation Services Private Limited, (Registration No.: IBBI/RV-E/02/2019/106). The said report is available on the website of the Company at www.ptcil.com.

All other particulars and details as mentioned in the EGM Notice shall remain unchanged. The Corrigendum shall be read in conjunction with the EGM Notice dated January 12, 2024 together with explanatory statement. This Corrigendum is also available on the Company’s website viz. www.ptcil.com, and on the website of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively.

For PTC Industries Limited

Place: Lucknow
Date: January 29, 2024

Pragati Gupta Agrawal
(Company Secretary and Compliance Officer)