



**INFOMERICS VALUATION AND RATING PVT. LTD.**  
*Integrated Financial Omnibus Metrics Research of International Corporate Systems*

**Date: May 08, 2023**

**To Whom It May Concern**

This is to inform you that PTC Industries Limited rated IVR BBB+/Stable (press release dated April 04, 2022) has mandated Infomerics Valuation and Rating Private Limited for surveillance process. The rating is in force as on date and as per the SEBI guidelines, the surveillance to be completed mandatory within 15 months from the date of initial press release/last press release for Bank Loan Ratings.

Further, the rating exercise is in process and will be completed shortly subject to availability of information.

This is for your kind information and necessary action.

Thanks & Regards,

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