

Dated: May 30, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SYMBOL: PTCIL

BSE Code: 539006

Subject: Outcome of Board Meeting of PTC Industries Limited held on May 30, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of PTC Industries Limited in their meeting held on May 30, 2025 (commenced at 03.15 pm & closed at 6:00 pm) inter alia considered the following:

1. **Audited Financial Results:** The Audited Financial Results (both standalone and consolidated) of the Company for the quarter and the year ended on March 31, 2025, as per the recommended of the Audit Committee were approved by the Board, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. **Audited Financial Statements:** The Annual Financial Statements (both standalone and consolidated) for the year ended March 31, 2025, as per the recommendation of the Audit Committee, were approved by the Board.
3. **Appointment of Secretarial Auditor:** Appointment of M/s Amit Gupta & Associates, Company Secretaries, as Secretarial Auditors of the Company for a period of 5 years from FY 2025-26 to FY 2029-30 and issue of certificates/ reports under applicable SEBI regulations, subject to approval of the shareholders at next annual general meeting.

Further, we are enclosing herewith the following:

1. Audit Report on Audited Financial Results (both standalone and consolidated) of the Company for the quarter and the year ended on March 31, 2025, in the prescribed format as '**Annexure – 1**'.
2. Audited Financial Results (both standalone and consolidated) of the Company for the quarter and the year ended on March 31, 2025, in the prescribed format as '**Annexure – 2**'.
3. Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, in respect of appointment of Secretarial Auditor. '**Annexure – 3**'
4. Declaration in compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016- 17/001 dated 25th May, 2016 and Circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016 to the effect that the Statutory Auditors of the Company M/s. S. N. Dhawan & Co LLP, Chartered Accountants (FRN: 000050N/N500045) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and the Year ended 31st March, 2025. '**Annexure – 4**'

We request you to take the above on record and disseminate the same on your website.

Thanking you,

For and on Behalf of
PTC Industries Limited

(Pragati Gupta Agarwal)
Company Secretary and Compliance Officer

Independent Auditor's Report**To the Board of Directors of PTC Industries Limited****Report on the Audit of Consolidated Financial Results****Opinion**

We have audited the Consolidated Financial Results of PTC Industries Limited ("the Holding Company") and its subsidiaries and joint venture (Holding Company, its subsidiaries and joint venture together referred to as "the Group"), for the year ended 31 March 2025 included in the accompanying Statement of 'Consolidated Financial Results for the quarter and year ended 31 March 2025' ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. include the annual financial results of
 - a) PTC Industries Limited (Holding Company)
 - b) Aerolloy Technologies Limited (Subsidiary Company).
 - c) Trac Holdings Limited (Wholly owned subsidiary company w.e.f. 19th December 2024)
 - d) Trac Precision Solutions Limited (Step down subsidiary company w.e.f. 19th December 2024)
 - e) Broomco Limited (Step down subsidiary company w.e.f. 19th December 2024)
 - f) Trac Group Limited (Step down subsidiary company w.e.f. 19th December 2024)
 - g) Advance Material (Defence) Testing Foundation (Joint Venture w.e.f. 24 July 2024)
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive loss and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and



we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group including in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

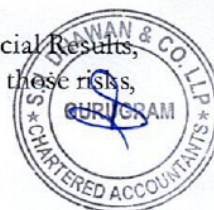
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks,



and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations, as amended, to the extent applicable.



Other Matters

We did not audit the consolidated financial statements and other financial information, in respect of a subsidiary, whose financial statements include total assets of Rs.16,970.74 lakhs as at 31 March 2025, total revenues of Rs. 5,924.01 lakhs and net cash inflows of Rs.1379.81 lakhs for the year ended on that date, as considered in the Consolidated Financial Statements. These consolidated financial statements and other consolidated financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based on the report of such auditors and the procedures performed by us are as stated Auditor's Responsibility section above.

In respect of a joint venture, whose financial statements has not been considered in the consolidated financial statements, according to the information and explanations given to us by the management, the joint venture has not started its operation till 31 March 2025 and accordingly, is not material to the Group.

The Consolidated Financial Results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of above matters.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045



Rajeev Kumar Saxena

Partner

Membership No.: 077974

UDIN No.: 25077974BM0BLC5037

Place: Lucknow

Date: 30 May 2025

Independent Auditor's Report**To the Board of Directors of PTC Industries Limited****Report on the Audit of Standalone Financial Results****Opinion**

We have audited the Standalone Financial Results of PTC Industries Limited ("the Company") for the year ended 31 March 2025 included in the accompanying Statement of 'Standalone Financial Results for the quarter and year ended 31 March 2025' ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company.



and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

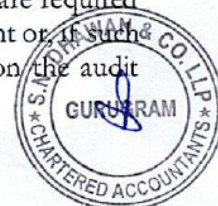
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

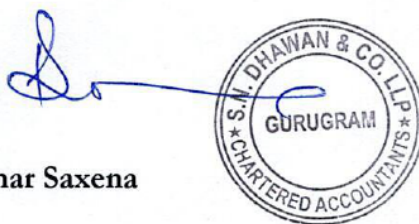
The Standalone Financial Results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For S.N. Dhawan & CO LLP

Chartered Accountants

Firm Registration No.: 000050N/N500045



Rajeev Kumar Saxena

Partner

Membership No.: 077974

UDIN No.: 25077974 B1701347595

Place: Lucknow

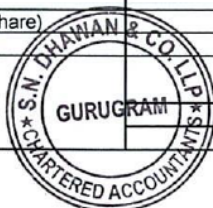
Date: 30 May 2025

Statement of consolidated financial results for the quarter and year ended 31 March 2025

(₹ in lakhs, except per share data)

	Particulars	3 months ended 31 March 2025	Preceding 3 months ended 31 December 2024	Corresponding 3 months ended in the previous year 31 March 2024	Year ended 31 March 2025	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	12,191.96	6,692.11	7,241.20	30,807.40	25,687.92
	(b) Other income	1,189.42	1,018.55	408.67	3,415.27	1,337.92
	Total income	13,381.38	7,710.66	7,649.87	34,222.67	27,025.84
2	Expenses					
	(a) Cost of materials consumed	3,097.38	2,105.00	1,720.91	8,905.49	5,682.02
	(b) Changes in inventories of finished goods and work-in-progress	(1,710.57)	(698.55)	(116.75)	(3,567.23)	494.93
	(c) Employee benefits expense	3,002.99	1,086.91	897.98	5,659.15	3,159.83
	(d) Finance costs	131.58	97.38	341.46	889.50	1,524.79
	(e) Depreciation and amortisation expense	755.18	540.07	416.22	2,130.63	1,662.93
	(f) Other expenses	4,929.97	2,672.53	2,553.00	12,283.79	9,086.55
	Total expenses	10,206.53	5,803.34	5,812.82	26,301.33	21,611.05
3	Profit before exceptional item and tax (1-2)	3,174.85	1,907.32	1,837.05	7,921.34	5,414.79
4	Exceptional items (Refer Note 5)	49.85	44.02	-	93.87	-
5	Profit before tax (3-4)	3,125.00	1,863.30	1,837.05	7,827.47	5,414.79
6	Tax expense:					
	(a) Current tax	538.51	364.57	278.59	1,470.48	1,014.34
	(b) Deferred tax	129.14	74.39	86.77	255.14	178.87
	Total tax expense	667.65	438.96	365.36	1,725.62	1,193.21
7	Profit for the period/ year (5-6)	2,457.35	1,424.34	1,471.69	6,101.85	4,221.58
8	Other comprehensive income					
	(i) Items that will not be reclassified to the statement of profit and loss	(7.38)	(8.63)	(26.80)	(33.28)	(34.53)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	2.23	8.48	6.07	8.22	7.99
	B) Items that will be reclassified to profit or loss					
	(i) Exchange differences in translating the financial statement of foreign operation	400.20	-	-	400.20	-
	(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	(100.72)	-	-	(100.72)	-
	Total other comprehensive income	395.05	(0.15)	(20.73)	375.14	(26.54)
9	Total comprehensive income for the period (comprising profit and other comprehensive income for the period/ year) (7+8)	2,852.40	1,424.19	1,450.96	6,476.99	4,195.04
10	Paid-up equity share capital (₹ 10 per share)	1498.41	1498.41	1444.09	1498.41	1444.09
11	Other equity as per balance sheet				137167.61	63115.88
12	Earnings per share (Face value of ₹ 10/- each):					
	(a) Basic*	16.40	9.51	10.29	41.37	30.83
	(b) Diluted*	16.38	9.50	10.26	41.33	30.35

* not annualised




(Regd.Off.: NH 25A, Sarai Shahjadi, Lucknow- 227101, Ph: 0522-711 1017, Fax : 0522-711 1020)

(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

Statement of consolidated assets and liabilities as at 31st March 2025

(₹ in lakhs, unless otherwise stated)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	38,283.80	23,015.03
(b) Capital work-in-progress	18,487.81	15,868.42
(c) Investment property	168.15	171.69
(d) Goodwill on consolidation	6,306.32	-
(d) Other intangible assets	169.19	91.42
(e) Financial assets		
(i) Investments	273.70	0.50
(ii) Other financial assets	547.96	2,383.16
(f) Non-current tax assets (net)	367.98	373.87
(g) Other non-current assets	11,213.14	6,106.53
Total non-current assets	75,818.05	48,010.62
Current assets		
(a) Inventories	20,816.21	7,448.06
(b) Financial assets		
(i) Investments	9.99	9.09
(ii) Trade receivables	14,381.31	11,085.79
(iii) Cash and cash equivalents	18,954.81	13,430.10
(iv) Bank balances other than (iii) above	19,228.08	2,346.90
(v) Loans	54.49	101.87
(vi) Other financial assets	2,205.02	3,588.44
(c) Other current assets	6,915.72	3,547.70
Total current assets	82,565.63	41,557.95
TOTAL ASSETS	1,58,383.68	89,568.57
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,498.41	1,444.09
(b) Other equity	1,37,167.61	63,115.88
Total equity	1,38,666.02	64,559.97
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,667.52	8,100.12
(ii) Other financial liabilities	7.90	46.25
(b) Provisions	99.57	107.62
(c) Deferred tax liabilities (net)	2,044.18	1,696.96
(d) Other non-current liabilities	701.67	768.36
Total non-current liabilities	7,520.84	10,719.31
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,415.83	10,089.01
(ii) Trade payables		
A) Total outstanding dues of micro enterprises and small enterprises	3,003.73	438.86
B) Total outstanding dues of creditors other than micro enterprises and small	1,868.71	1,101.12
(iii) Other financial liabilities	4,127.79	1,105.98
(b) Other current liabilities	1,644.71	1,420.75
(c) Provision	99.23	56.79
(d) Current tax liabilities (net)	36.82	76.78
Total current liabilities	12,196.82	14,289.28
TOTAL EQUITY AND LIABILITIES	1,58,383.68	89,568.57



(Regd. Off.: NH 25A, Sarai Shahjadi, Lucknow- 227101, Ph: 0522-711 1017, Fax : 0522-711 1020)

(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

Statement of consolidated cash flow for the year ended 31 March 2025

(₹ in lakhs, unless otherwise specified)

Particulars	Year ended 31 March 2025 (Audited)	Year ended 31 March 2024 (Audited)
A. Cash flow from operating activities		
Net profit before tax	7,921.34	5,414.79
Exceptional item	(93.87)	-
Foreign currency transition reserve	(299.48)	-
Depreciation and amortisation expense	1,854.85	1,662.93
Unrealised foreign exchange fluctuation loss	163.47	(38.96)
(Gain)/loss on disposal of property plant and equipment (net)	-	11.05
Amortisation of deferred income- government grant	(66.67)	(66.67)
(Gain)/loss on MTM foreign exchange fluctuation	(0.90)	(244.20)
Interest expenses	604.30	1,342.63
Remeasurement of defined benefit plan	(33.22)	(34.53)
(Gain)/loss on investment at fair value through profit or loss (net)	-	(1.91)
Share based payment expense	92.95	133.95
Interest income	(2,652.98)	(431.21)
Operating profit before working capital changes (current and non-current)	7,489.79	7,747.87
Changes in trade receivables	305.10	(4,478.41)
Changes in inventories	(5,793.62)	324.14
Changes in other financial assets	3,218.62	(10,632.45)
Changes in other assets	(3,072.40)	(1,498.37)
Changes in financial assets-loans	47.38	(42.01)
Changes in provisions	34.38	42.33
Changes in trade and other payables	817.22	(563.16)
Changes in other financial liabilities	213.57	(251.38)
Changes in other liabilities	(396.89)	757.95
Cash generated from operations before tax	2,863.15	(8,593.49)
Income taxes paid (net)	(1,504.56)	(1,034.45)
Net cash generated from operating activities [A]	1,358.59	(9,627.94)
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets [including capital advances and creditors for capital goods]	(18,998.45)	(11,652.52)
Proceeds from sale of property plant and equipments	45.70	11.20
Investments made	(17,011.62)	-
Interest received	2,652.98	431.21
Other bank balances not considered as cash and cash equivalents (net)	(16,881.18)	5,165.60
Dividend received	-	-
Net cash used in investing activities [B]	(50,192.57)	(6,044.51)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	2,656.34	146.57
(Repayment) of long-term borrowings	(8,109.90)	(1,264.60)
Proceed / (Repayment) of Short-term borrowings (net)	(7,177.52)	1,342.98
Repayment of lease liability	(42.78)	(33.77)
Finance cost paid	(604.30)	(1,342.63)
Proceeds from issue of equity shares (net of cost issuance expenses)	67,636.85	29,564.53
Net cash generated from financing activities [C]	54,358.69	28,413.08
D. Net increase/(decrease) in cash and cash equivalents [A+B+C]	5,524.71	12,740.63
E. Cash and cash equivalents at the beginning of the year	13,430.10	689.47
Closing balance of cash and cash equivalent [D+E]	18,954.81	13,430.10

Components of cash and cash equivalents:

Balances with banks

Cash on hand

Balance in deposit account with original maturity upto three months

1,462.73

5.42

17,486.66

18,954.81

140.23

8.37

13,281.50

13,430.10


Notes:

- 1 The consolidated financial results of the Company ("the Holding Company"), its subsidiaries (the Holding and its subsidiary together referred to as the "Group") and joint venture for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30 May 2025. The consolidated financial results for the current year, have been subjected to audit by the Statutory Auditors of the group. The Statutory Auditors have expressed an unmodified opinion in their report on these results.
- 2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Group is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments.
- 4 The holding company has raised Rs.69,999.99 lakhs from allotment of 5,30,315 equity shares of face value ₹ 10 each at a price of ₹ 13,199.70 per Equity Share, including a premium of ₹ 13,189.70 per equity share on 03 September 2024 to qualified institutional buyers pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Section 42 and Section 62 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, as amended ("Companies Act"), the special resolution of the shareholders of the Company passed on August 08, 2024 authorizing the issue of Equity Shares and the placement agreement dated September 02, 2024.
- 5 During the previous quarter, the holding company has completed the acquisition of Trac Holdings Limited ("THL") on December 19, 2024 for consideration of Rs.17,495.11 lakhs together with its three subsidiary companies, namely Broomco Limited, Trac Group Limited and Trac Precision Solutions Limited. Pursuant to the completion of the acquisition, THL has become a wholly owned foreign subsidiary and its subsidiaries have become step-down wholly owned foreign subsidiaries of the holding company. Consequently, the financial results for these subsidiaries have been consolidated with effect from December 19, 2024.
- 6 During the current year, the holding company has invested in joint venture "Advanced Materials (Defence) Testing Foundation" which has been incorporated as a Section 8 Company under the Companies Act, 2013. PTC Industries Limited has invested Rs.273.20 lakh i.e. 27,320 Equity Shares of Rs.1,000 each towards 20% of the subscription shares in the Section 8 Company. The Equity Shares in the Section 8 Company were allotted on 24 July, 2024. The Section 8 Company has not started its operations.
- 7 During the previous quarter, the Holding Company allotted 12,938 Equity Shares of face value of Rs.10/- each fully paid up at an exercise price of Rs.402 per equity share (including premium of Rs.392 per equity share) under the PTC Employee Stock Option Scheme 2019.
- 8 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year.
- 9 The figures for the previous periods/year have been re-grouped/ re-arranged wherever necessary to conform to the current period presentation.

Place: Lucknow
Date: 30 May 2025



For and on behalf of the Board of Directors



(Sachin Agarwal)
Chairman and Managing Director

(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

Statement of standalone financial results for the quarter and year ended 31st March 2025

(₹ in lakhs, except per share data)

	Particulars	3 months ended 31 March 2025	Preceding 3 months ended 31 December 2024	Corresponding 3 months ended in the previous year 31 March 2024	Year ended 31st March 2025	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	6,754.65	5,836.69	7,023.45	24,118.56	24,661.09
	(b) Other income	1,230.67	1,025.72	484.13	3,590.31	1,438.11
	Total income	7,985.32	6,862.41	7,507.58	27,708.87	26,099.20
2	Expenses					
	(a) Cost of materials consumed	2,852.07	2,560.21	3,450.71	9,817.63	8,192.22
	(b) Changes in inventories of finished goods and work-in-progress	(926.16)	(201.33)	(362.91)	(1,710.90)	289.12
	(c) Employee benefits expense	820.11	744.22	766.49	2,916.36	2,775.07
	(d) Finance costs	67.25	82.33	332.93	792.86	1,477.98
	(e) Depreciation and amortisation expense	457.17	456.04	408.10	1,727.12	1,637.10
	(f) Other expenses	2,663.86	2,124.48	2,299.06	9,423.33	8,526.92
	Total expenses	5,934.30	5,765.95	6,894.38	22,966.40	22,898.41
3	Profit before tax (1-2)	2,051.02	1,096.46	613.20	4,742.47	3,200.79
4	Tax expense:					
	(a) Current tax	500.53	249.13	97.56	1,120.23	664.31
	(c) Deferred tax	42.94	34.47	62.88	118.68	153.50
	Total tax expense	543.47	283.60	160.44	1,238.91	817.81
5	Profit for the period/ year (3-4)	1,507.55	812.86	452.76	3,503.56	2,382.98
6	Other comprehensive income					
	(i) Items that will not be reclassified to the statement of profit and loss	(13.59)	(6.43)	(18.39)	(32.90)	(25.75)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	3.42	8.10	4.63	8.28	6.48
	Total other comprehensive income	(10.17)	1.67	(13.76)	(24.62)	(19.27)
7	Total comprehensive income for the period (comprising profit and other comprehensive income for the period/ year) (5+6)	1,497.38	814.53	439.00	3,478.94	2,363.71
8	Paid-up equity share capital (₹ 10 per share)	1,498.41	1,498.41	1,444.09	1,498.41	1,444.09
9	Other equity as per balance sheet				1,31,539.22	60,384.81
10	Earnings per share					
	(Face value of ₹ 10/- each):					
	(a) Basic*	10.06	5.43	3.10	23.75	17.40
	(b) Diluted*	10.05	5.42	3.09	23.73	17.13

* not annualised




Statement of standalone assets and liabilities as at 31st March 2025

(₹ in lakhs, unless otherwise stated)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	22,848.66	20,975.44
(b) Capital work-in-progress	2,910.78	4,334.46
(c) Investment property	168.15	171.69
(d) Other intangible assets	106.19	85.06
(e) Financial assets		
(i) Investments	59,248.93	18,860.57
(ii) Other financial assets	406.23	433.66
(f) Non-current tax assets (net)	367.81	372.43
(g) Other non-current assets	295.45	336.28
Total non current assets	86,352.20	45,569.59
Current assets		
(a) Inventories	7,839.33	5,779.90
(b) Financial assets		
(i) Investments	9.99	9.09
(ii) Trade receivables	9,454.10	10,022.45
(iii) Cash and cash equivalents	15,307.76	13,371.58
(iv) Bank balances other than (iii) above	19,228.08	2,345.14
(v) Loans	41.47	89.36
(vi) Other financial assets	245.22	3,541.45
(c) Other current assets	2,197.08	1,305.54
Total current assets	54,323.03	36,464.51
TOTAL ASSETS	1,40,675.23	82,034.10
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,498.41	1,444.09
(b) Other equity	1,31,539.22	60,384.81
Total equity	1,33,037.63	61,828.90
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	199.30	4,735.48
(ii) Other financial liabilities	7.90	46.25
(b) Provisions	90.76	102.87
(c) Deferred tax liabilities (net)	1,774.18	1,663.78
(d) Other non current liabilities	701.67	768.35
Total non-current liabilities	2,773.81	7,316.73
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,077.94	9,557.36
(ii) Trade payables		
A) Total outstanding dues of micro enterprises and small enterprises	423.83	427.30
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,113.56	893.01
(iii) Other financial liabilities	1,173.76	619.84
(b) Other current liabilities	979.39	1,327.70
(c) Provision	95.31	55.80
(d) Current tax liabilities (net)	-	7.46
Total current liabilities	4,863.79	12,888.47
TOTAL EQUITY AND LIABILITIES	1,40,675.23	82,034.10




Statement of standalone cash flow for the year ended 31st March 2025

(₹ in lakhs, unless otherwise stated)

Particulars	Year ended 31 March 2025 (Audited)	Year ended 31 March 2024 (Audited)
A. Cash flow from operating activities		
Net profit before tax	4,742.47	3,200.79
Depreciation and amortisation expense	1,727.12	1,637.10
Unrealised foreign exchange fluctuation loss	147.85	(38.96)
(Gain)/loss on disposal of property plant and equipment (net)	-	11.05
Amortisation of deferred income- government grant	(66.67)	(66.67)
(Gain)/loss on investment at fair value through profit or loss (net)	(0.90)	(1.91)
(Gain)/loss on MTM foreign exchange fluctuation	-	(244.20)
Interest expenses	585.59	1,305.34
Remeasurement of defined benefit plan	(32.90)	(25.75)
Share based payment expense	85.61	125.91
Interest income	(2,402.71)	(339.39)
Operating profit before working capital changes	4,785.46	5,563.31
Changes in trade receivables	417.65	(3,734.43)
Changes in inventories	(2,059.43)	914.36
Changes in other financial assets	3,323.66	(383.91)
Changes in other assets	(853.54)	178.91
Changes in financial assets-loans	47.89	(35.57)
Changes in provisions	27.39	41.89
Changes in trade and other payables	219.92	(656.14)
Changes in other financial liabilities	105.84	(279.62)
Changes in other liabilities	(348.34)	674.53
Cash generated from operations before tax	5,666.50	2,283.33
Income taxes paid (net)	(1,123.07)	(722.93)
Net cash generated from operating activities [A]	4,543.43	1,560.40
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets [including capital advances and creditors for capital goods]	(1,827.39)	(2,210.45)
Proceeds from sale of property plant and equipments	45.70	30.33
Investments made in subsidiary	(40,381.02)	(12,366.22)
Interest received	2,402.71	258.02
Fixed deposits with bank (Net)	(16,882.94)	(3,111.91)
Net cash used in investing activities [B]	(56,642.94)	(17,400.23)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	-	146.57
(Repayment) of long-term borrowings	(6,130.99)	(1,157.96)
Proceed / (Repayment) of Short-term borrowings (net)	(6,884.58)	1,378.26
Finance cost paid	(585.59)	(1,305.34)
Proceeds from issue of equity shares (net of cost issuance expenses)	67,636.85	29,564.54
Net cash generated from financing activities [C]	54,035.69	28,626.07
D. Net increase/(decrease) in cash and cash equivalents [A+B+C]	1,936.18	12,786.24
E. Cash and cash equivalents at the beginning of the year	13,371.58	585.34
Closing balance of cash and cash equivalent [D+E]	15,307.76	13,371.58

Components of cash and cash equivalents:

Balances with banks	72.30	84.41
Cash on hand	3.46	5.67
Balances in deposit account with original maturity upto three months	15,232.00	13,281.50
	15,307.76	13,371.58



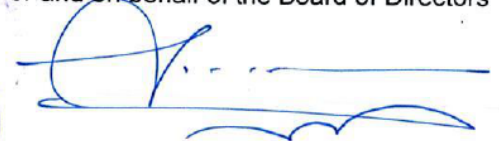

Notes:

- 1 The standalone financial results of the Company for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30 May 2025. The standalone financial results for the current year, have been subjected to audit by the Statutory Auditors of the company. The Statutory Auditors have expressed an unmodified opinion in their report on these results.
- 2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The company is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments.
- 4 The Company has raised Rs.69,999.99 lakhs from allotment of 5,30,315 equity shares of face value ₹ 10 each at a price of ₹ 13,199.70 per Equity Share, including a premium of ₹ 13,189.70 per equity share on 03 September 2024 to qualified institutional buyers pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Section 42 and Section 62 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, as amended ("Companies Act"), the special resolution of the shareholders of the Company passed on August 08, 2024 authorizing the issue of Equity Shares and the placement agreement dated September 02, 2024.
- 5 During the quarter ended 31 March 2025, the holding company has completed the acquisition of Trac Holdings Limited ("THL") on December 19, 2024 for consideration of Rs.17,495.11 lakhs together with its three subsidiary companies, namely Broomco Limited, Trac Group Limited and Trac Precision Solutions Limited. Pursuant to the completion of the acquisition, THL has become a wholly owned foreign subsidiary and its subsidiaries have become step-down wholly owned foreign subsidiaries of the holding company. Consequently, the financial results for these subsidiaries have been consolidated with effect from December 19, 2024.
- 6 During the quarter ended 31 December 2024, the company has allotted 12,938 equity shares of the face value of Rs. 10/- each under the 'PTC-ESOS 2019' scheme to the eligible employees pursuant to exercise of stock options at an exercise price of Rs. 402 per share
- 7 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year.
- 8 The figures for the previous periods/year have been re-grouped/ re-arranged wherever necessary to conform to the current period presentation.

Place: Lucknow
Date: 30 May 2025



For and on behalf of the Board of Directors



(Sachin Agarwal)
Chairman and Managing Director

Annexure – 3

Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Secretarial Auditor
1.	Name	Amit Gupta & Associates
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
3.	Effective Date of appointment/reappointment	May 30, 2025
4.	Term of appointment	5 Year From FY 2025-26 to FY 2029-30
5.	Brief Profile	CS Amit Gupta of Amit Gupta & Associates is a Fellow Member of the Institute of Company Secretaries of India & Insolvency Professional, engaged in the practice of the profession for the last 23 years in Corporate and allied Laws and providing out-of-the-box solutions on complex legal & strategic management issues. He is a Science and Law Graduate and Diploma Holder in Banking & Finance from ICFAI.

PRAGATI
GUPTA
AGRAWAL

Digitally signed by
PRAGATI GUPTA
AGRAWAL
Date: 2025.05.30
20:20:00 +05'30'

Annexure - 4

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E),
Mumbai-400051

SYMBOL: PTCIL

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

BSE Code: 539006

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

I, Alok Agarwal, Director (Quality and Technical) of PTC Industries Limited having its Registered Office at NH25, Sarai Sahjadi Lucknow-227101, Uttar Pradesh, India, hereby declare that, in terms of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I confirm and declare that the Statutory Auditors of the Company, S. N. Dhawan & Co LLP, Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended on March 31, 2025.

Kindly take this declaration on your records.

Thanking you,

For **PTC Industries Limited**

ALOK AGARWAL Digitally signed by ALOK
AGARWAL
Date: 2025.05.30 20:20:21 +05'30'

Alok Agarwal
Director (Quality and Technical)
DIN: 00129260