

Date: 05.11.2020

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001, India

Subject: Outcome of Board Meeting of M/s PTC Industries Limited held on November 05, 2020

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of M/s PTC Industries Limited (Scrip code: 539006) in their meeting held on November 05, 2020 (commenced at 04.30 pm & closed at **05:15**pm), inter-alia considered the following:

1. **Un-Audited Financial Results:** The Unaudited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and half year ended at September 30, 2020 were recommended by Audit Committee and approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

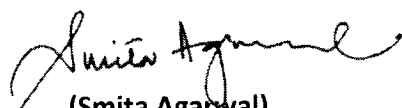
Further, we are enclosing herewith the following:-

1. Limited Review Report on Unaudited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and half year ended at September 30, 2020, in the prescribed format as '**Annexure – 1**'.
2. Unaudited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and half year ended at September 30, 2020, in the prescribed format as '**Annexure – 2**'.

We humbly request you to kindly take the above on your records.

Thanking You,

For **PTC Industries Limited**


(Smita Agarwal)
Director and CFO

Encl.: as above

Walker Chandiook & Co LLP

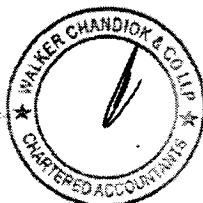
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PTC Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of PTC Industries Limited ('the Company') for the quarter ended 30 September 2020 and the year to date results for the period 1 April 2020 to 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

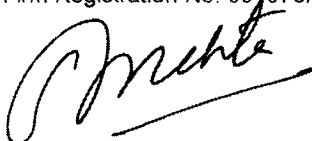
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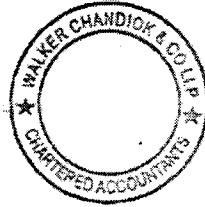
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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Sandeep Mehta
Partner
Membership No. 099410
UDIN: 20099410AAAADH6447



Place: Chandigarh
Date: 5 November 2020

Walker Chandiook & Co LLP

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L&T Elante office Building,
Industrial Area, Phase I,
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PTC Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of PTC Industries Limited ('the Holding Company') and its subsidiary, Aerolloy Technologies Limited, (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 30 September 2020 and the consolidated year to date results for the period 1 April 2020 to 30 September 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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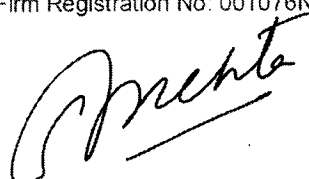
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We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of the subsidiary included in the Statement, whose financial information reflects total assets of ₹ 146.71 lacs as at 30 September 2020, and total revenues of Nil and Nil, total net profit/(loss) after tax of Nil and Nil, total comprehensive income/(loss) of Nil and Nil, for the quarter and year-to-date period ended on 30 September 2020, respectively, and cash flows (net) of ₹ 24.89 lacs for the period ended 30 September 2020, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker ChandioK & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Sandeep Mehta
Partner
Membership No. 099410
UDIN: 20099410AAAADG6691



Place: Chandigarh
Date: 5 November 2020

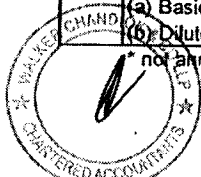
Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2020

(₹ in lakhs, except per share data)

	Particulars	Standalone					
		3 months ended 30 September 2020	Preceding 3 months ended 30 June 2020	Corresponding 3 Months ended in the previous year 30 September 2019	Year to date figures for current period ended 30 September 2020	Year to date figures for previous period ended 30 September 2019	Year ended 31 March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	4,467.31	2,815.94	3,947.07	7,283.25	7,879.78	16,812.69
	(b) Other income	87.64	83.77	255.86	171.41	368.30	720.21
	Total income	4,554.95	2,899.71	4,202.93	7,454.66	8,248.08	17,532.90
2	Expenses						
	(a) Cost of materials consumed	960.55	437.85	1,332.19	1,398.40	2,860.09	4,788.02
	(b) Changes in inventories of finished goods and work-in-progress	357.74	322.67	(558.58)	680.41	(1,174.54)	(1,135.44)
	(c) Employee benefits expense	540.57	477.35	551.33	1,017.92	1,063.62	2,162.22
	(d) Research and development expense	80.51	11.96	72.55	92.47	82.36	182.64
	(e) Finance costs	317.39	326.99	279.07	644.38	562.85	1,138.93
	(f) Depreciation and amortisation expense	355.92	360.03	242.58	715.95	477.19	1,021.23
	(g) Other expenses	1,771.05	893.22	1,991.63	2,664.27	3,797.99	7,985.48
	Total expenses	4,383.73	2,830.07	3,910.77	7,213.80	7,669.56	16,143.08
3	Profit before tax (1-2)	171.22	69.64	292.16	240.86	578.52	1,389.82
4	Tax expense:						
	(a) Current tax	34.98	8.39	38.33	43.37	97.28	244.86
	(b) Deferred tax	54.16	15.81	69.53	69.97	136.99	339.23
	(c) MAT credit entitlement	(34.98)	(8.39)	(38.33)	(43.37)	(97.28)	(244.86)
	Total tax expense	54.16	15.81	69.53	69.97	136.99	339.23
5	Profit for the period (3-4)	117.06	53.83	222.63	170.89	441.53	1,050.59
6	Other comprehensive income						
	(i) Items that will not be reclassified to the statement of profit and loss	(7.50)	(7.50)	(1.31)	(15.01)	(2.63)	(30.01)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	2.09	2.09	0.36	4.17	0.73	8.35
	Total other comprehensive income	(5.41)	(5.41)	(0.95)	(10.84)	(1.90)	(21.66)
7	Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (5+6)	111.65	48.42	221.68	160.05	439.63	1,028.93
8	Paid-up equity share capital (₹ 10 per share)	523.91	523.91	523.91	523.91	523.91	523.91
9	Other equity as per balance sheet						14,544.64
10	Earnings per share (refer note 6) (Face value of ₹ 10/- each):						
	(a) Basic*	2.23	1.03	4.25	3.26	8.43	20.05
	(b) Diluted*	2.23	1.03	4.25	3.26	8.43	20.05

* not annualised (except for year ended 31 March 2020)

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(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2020

(₹ in lakhs, except per share data)

	Particulars	Consolidated		
		3 months ended 30 September 2020	Preceding 3 months ended 30 June 2020	Year to date figures for current period ended 30 September 2020
		(Unaudited)	(Unaudited)	(Unaudited)
1	Income			
	(a) Revenue from operations	4,467.31	2,815.94	7,283.25
	(b) Other income	87.64	83.77	171.41
	Total income	4,554.95	2,899.71	7,464.66
2	Expenses			
	(a) Cost of materials consumed	960.55	437.85	1,398.40
	(b) Changes in inventories of finished goods and work-in-progress	357.74	322.67	680.41
	(c) Employee benefits expense	540.57	477.35	1,017.92
	(d) Research and development expense	80.51	11.96	92.47
	(e) Finance costs	317.39	326.99	644.38
	(f) Depreciation and amortisation expense	355.92	360.03	715.95
	(g) Other expenses	1,771.05	893.22	2,664.27
	Total expenses	4,383.73	2,830.07	7,213.80
3	Profit before tax (1-2)	171.22	69.64	240.86
4	Tax expense:			
	(a) Current tax	34.98	8.39	43.37
	(b) Deferred tax	54.16	15.81	69.97
	(c) MAT credit entitlement	(34.98)	(8.39)	(43.37)
	Total tax expense	54.16	15.81	69.97
5	Profit for the period (3-4)	117.06	53.84	170.89
6	Other comprehensive income			
	(i) Items that will not be reclassified to the statement of profit and loss	(7.50)	(7.50)	(15.01)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	2.09	2.09	4.17
	Total other comprehensive income	(5.41)	(5.41)	(10.84)
7	Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (5+6)	111.65	48.42	160.05
8	Total comprehensive income attributable to the holding Company	111.65	48.42	160.05
9	Paid-up equity share capital (₹ 10 per share)	523.91	523.91	523.91
10	Other equity as per balance sheet			
11	Earnings per share (refer note 6) (Face value of ₹ 10/- each):			
	(a) Basic*	2.23	1.03	3.26
	(b) Diluted*	2.23	1.03	3.26

* not annualised (except for year ended 31 March 2020)

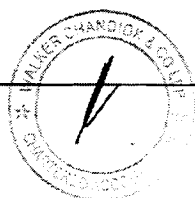


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Statement of assets and liabilities as at 30 September 2020

(₹ in lakhs, unless otherwise stated)

Particulars	Standalone		Consolidated
	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)	As at 30 September 2020 (Unaudited)
ASSETS			
Non-current assets			
(a) Property, plant and equipment	21,018.06	20,953.72	21,018.06
(b) Capital work-in-progress	2,081.99	1,897.46	2,143.81
(c) Investment property	186.49	187.46	186.49
(d) Other intangible assets	77.91	75.70	77.91
(e) Financial assets			
(i) Investments	51.00	1.00	-
(ii) Loans	116.94	68.70	116.94
(iii) Other financial assets	11.18	13.41	11.18
(f) Other non-current assets	137.46	164.33	189.49
Total non current assets	23,681.03	23,361.78	23,743.88
Current assets			
(a) Inventories	4,736.54	5,208.93	4,736.54
(b) Financial assets			
(i) Investments	5.80	5.79	5.80
(ii) Trade receivables	5,711.72	4,396.82	5,710.90
(iii) Cash and cash equivalents	75.00	151.09	99.89
(iv) Bank balances other than (iii) above	167.03	178.15	167.03
(v) Loans	613.85	239.42	613.85
(vi) Other financial assets	301.25	770.44	301.25
(c) Other current assets	607.19	637.99	559.70
Total current assets	12,218.38	11,588.63	12,194.96
Assets classified as held for sale	452.12	452.12	452.12
TOTAL ASSETS	36,351.53	35,402.53	36,390.96
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	523.91	523.91	523.91
(b) Other equity	14,704.69	14,544.64	14,704.69
Total equity	15,228.60	15,068.55	15,228.60
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	7,418.24	7,717.09	7,450.27
(ii) Other financial liabilities	7.50	7.50	7.50
(b) Provisions	136.85	107.83	136.85
(c) Deferred tax liabilities (net)	176.49	155.48	176.49
(d) Other non current liabilities	1,082.22	1,122.23	1,082.22
Total non-current liabilities	8,821.30	9,110.13	8,853.33
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	7,283.90	6,455.06	7,283.90
(ii) Trade payables			
A) Total outstanding dues of micro enterprise and small enterprises	-	43.89	-
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,593.77	2,691.72	2,600.20
(iii) Other financial liabilities	1,721.95	1,547.24	1,722.75
(b) Provision	30.76	24.24	30.76
(c) Other current liabilities	527.40	300.47	527.57
(d) Current tax liabilities (net)	143.85	161.23	143.85
Total current liabilities	12,301.63	11,223.85	12,309.03
TOTAL EQUITY AND LIABILITIES	36,351.53	35,402.53	36,390.96



(Regd.Off.: NH 25A, Sarai Shahjadi, Lucknow- 227101, Ph: 0522-711 1017, Fax : 0522-711 1020)
(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

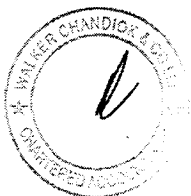
Statement of cash flow for the half year ended 30 September 2020

(₹ in lakhs, unless otherwise stated)

Particulars	Standalone		Consolidated
	Six months ended 30 September 2020	Six months ended 30 September 2019	Six months ended 30 September 2020
	(Unaudited)	(Unaudited)	(Unaudited)
A. Cash flow from operating activities			
Net profit before tax	240.86	578.52	240.86
Depreciation and amortisation expense	715.95	477.19	715.95
Unrealised foreign exchange fluctuation loss	26.00	51.56	26.00
Loss on disposal of property plant and equipment (net)	-	1.74	-
Provision for doubtful debts, loans and advances	7.21	104.91	7.21
Bad debts written off	5.57	-	5.57
Amortisation of deferred income- government grant	(40.00)	(16.67)	(40.00)
Dividend income	-	(0.13)	-
Loss/(gain) on MTM foreign exchange fluctuation	47.98	(44.19)	47.98
Interest paid	582.12	515.24	582.12
Remeasurement of defined benefit plan	(15.01)	(2.63)	(15.01)
Liabilities no longer required, written back	(39.22)	-	(39.22)
Interest from assets valued at amortised cost	(4.07)	(101.52)	(4.07)
Operating profit before working capital changes	1,527.39	1,564.02	1,527.39
Changes in trade receivables	(1,342.44)	147.04	(1,341.62)
Changes in inventories	472.38	(1,269.21)	472.38
Changes in other financial assets	469.19	(4.13)	469.19
Changes in other assets	30.81	84.37	26.26
Changes in financial assets-loans	(422.67)	4.43	(422.67)
Changes in provisions	35.55	23.72	35.55
Changes in trade and other payables	(161.84)	300.18	(155.41)
Changes in other financial liabilities	3.42	154.15	4.22
Changes in other liabilities	226.93	(25.42)	227.10
Cash generated from operations before tax	838.72	979.15	842.39
Income taxes paid (net)	(62.04)	(142.17)	(62.04)
Net cash generated from operating activities [A]	776.68	836.98	780.35
B. Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets (including	(1,022.33)	(887.47)	(1,084.15)
Proceeds from sale of property plant and equipment	-	1.09	-
Proceeds from investments	-	1.61	-
Investments made	(50.00)	-	-
Interest received	4.07	10.17	4.07
Other bank balances not considered as cash and cash equivalents (net)	13.36	(51.33)	13.36
Dividend received	-	0.13	-
Net cash used in investing activities [B]	(1,054.90)	(925.80)	(1,066.72)
C. Cash flow from financing activities			
Proceeds from long-term borrowings	436.00	590.69	468.04
Repayment of long-term borrowings	(315.67)	(473.42)	(315.67)
Proceeds from short-term borrowings (net)	828.84	183.38	828.84
Finance cost paid	(747.04)	(723.08)	(747.04)
Net cash generated from/ (used in) financing activities [C]	202.13	(422.43)	234.17
D. Net decrease in cash and cash equivalents [A+B+C]	(76.09)	(511.25)	(52.20)
E. Cash and cash equivalents at the beginning of the year	151.09	558.51	152.09
Closing balance of cash and cash equivalent [D+E]	75.00	47.26	99.89

Components of cash and cash equivalents:

Balances with banks	68.39	42.29	93.28
Cash on hand	6.61	4.97	6.61
	75.00	47.26	99.89



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Notes:

- 1 The above standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2 The standalone and consolidated financial results of PTC Industries Limited (the 'Company') for the quarter and six months ended 30 September 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 November 2020. The statutory auditors have expressed an unmodified conclusion on these results.
- 3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. The Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, the Company's business falls within a single business segment in terms of the Indian Accounting Standards 108, 'Operating Segments'. The Company operates only in one reportable business segment i.e. Engineering and Allied Activities.
- 4 Covid-19 continues to spread across the globe including India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. Consequent to this, Government of India declared lockdown on 23 March 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central and State Governments. However, production and supply of goods has commenced partially from April 2020 after obtaining required permissions from appropriate authorities. As a result of the lockdown, the Company's operations, revenue and consequently profit during the current period were impacted due to Covid-19. The Company has made detailed assessment of its liquidity position for the balance period of the current year and the recoverability and carrying value of its assets and does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future. Also, the management does not expect significant impact on the operations for the balance year. Since the situations are continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
- 5 The Company has incorporated a subsidiary, Aerolloy Technologies Limited, on 17 February 2020. There were no material transactions in the subsidiary during the year ended 31 March 2020, which were consequential to the overall Company's financial results. Therefore consolidated financial statements of the Company were not furnished for the year ended 31 March 2020. The Company has presented consolidated financial results for the first time during the quarter ended 30 June 2020. As the Company was incorporated on 17 February 2020, the requirement to present comparative consolidated quarter and year to date financial results for the period ended 30 September 2019 is not applicable.
- 6 Based on the assessment made by the independent technical expert, during the current quarter the Company has reassessed the useful life of certain equipment (plant and machinery) which were capitalized in the books of account on 31 March 2020. Depending upon the operating conditions and usability of assets, the useful life of the said assets which was 15 years in the previous quarters has been revised to 25 years. The accounting for the transaction has been given effect retrospectively by the Company in the unaudited financial results for the quarter ended 30 June 2020. Due to this adjustment, the depreciation is reduced by Rs. 29.42 lacs. profit for the quarter is increased by Rs. 21.24 lacs and earning per share has been increased by Rs 0.41 per share in the standalone and consolidated financial results for the quarter ended 30 June 2020
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.

Place: Lucknow
Date: 5 November 2020



For and on behalf of the Board of Directors


(Sachin Agarwal)
Chairman and Managing Director