

Date: 8 November 2015

To

The Board of Directors

PTC Industries Limited

Malviya Nagar, Aishbagh

Lucknow -226004

Subject: resignation from the board

Dear Members of the Board,

Due to my preoccupation elsewhere, I am unable to continue in the capacity of being the Nominee Director on the Board of your company on behalf of M/s. Pragati Fund India Limited.

I take this opportunity to thank the Board of Directors and the members of staff who have been most generous with their time during my tenure as Director.

Kindly accept my resignation and oblige.

Yours sincerely,



Narayanan Shadagopan

(DIN: 03469992)