PTC INDUSTRIES LIMITED
Advanced Manufacturing & Technology Centre
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PTC Industries Reports Q2 & H1 FY25 Consolidated Financial Results

Profit After Tax at Rs 173 Mn witnessed stellar growth of 113% YoY in Q2FY25

EBITDA for the quarter grew by 61% YoY to Rs 297 Mn; while Total Income at Rs 808 Mn grew by 34% YoY

Lucknow, Uttar Pradesh, 16 November 2024: PTC Industries Limited (herein referred to as "PTC"), a manufacturer of high-quality high-precision metal components for various critical and super-critical applications, has announced financial results for the quarter and half year ended 30th September 2024.

Key Financial Highlights (Consolidated):

Particulars (Rs Mn)	Q2FY25	Q2FY24	YoY	H1FY25	H1FY24	YoY
Total Income	**807.9**	602.8	34.0%	**1,313.1**	1,347.0	-2.5%
EBITDA	**296.6**	184.5	60.8%	**433.5**	411.1	5.4%
EBITDA Margin %	***36.7%***	*30.6%*	*611 bps*	***33.0%***	*30.5%*	*249 bps*
PAT	**173.1**	81.4	112.7%	**222.0**	194.2	14.3%
PAT Margin %	***21.4%***	*13.5%*	*792 bps*	***16.9%***	*14.4%*	*249 bps*

- **Total Income:**
  Total income stood at **Rs. 807.9 Mn** in Q2FY25 from Rs. 602.8 Mn in Q2FY24; a growth of 34.0% YoY. The Total Income for H1FY25 stood at Rs. 1,313.1 Mn against Rs. 1,347.0 Mn in H1FY24
- **EBITDA:**
  - EBITDA stood at **Rs. 296.6 Mn** in Q2FY25 as against Rs. 184.5 Mn in Q2FY24 a growth of 60.8% YoY. EBITDA for H1FY25 stood at Rs. 433.5 Mn against Rs. 411.1 Mn a growth of 5.4% YoY. The EBITDA Margin for Q2FY25 was at 36.7% and H1FY25 at 33.0% a growth of 611 bps and 249 bps respectively.
- **PAT:**
  - PAT stood at **Rs. 173.1 Mn** in Q2FY25 as compared to Rs. 81.4 Mn in Q2FY25 a robust growth of 112.7% YoY. PAT for H1FY25 was at Rs. 222.0 Mn against Rs. 194.2 Mn a growth of 14.3% YoY

Key Business Updates for Q2FY25:

- **PTC Industries acquired Hot Rolling Mill to Enhance Production of Titanium Alloy Components for Aerospace and Defence Sectors:** The company's acquisition of a Hot Rolling Mill from the USA marks a strategic expansion, enabling the production of Titanium Alloy Plates and Sheets for Aerospace and Defence. This complements ATL's new facility in Lucknow, creating a vertically integrated Titanium alloy value chain at a single site. The capability to produce thinner titanium sheets is expected to enhance profitability and strengthen the company's unique position in the global market.

- **Aerolloy Technologies to Provide Titanium Casting Parts for Aerospace Use to Israel Aerospace Industries (IAI): ATL** received an order from Israel Aerospace Industries (IAI), for supply of Titanium cast components for Aerospace applications. This is the first time that IAI is sourcing such cast components from India.

- **Secured Significant Contract from BAE Systems to Deliver Titanium Castings for M777 Ultra-Lightweight Howitzer:** PTC Industries has been awarded a substantial order from BAE Systems to provide Titanium castings for the M777 Ultra-Lightweight Howitzer, including Spade Trails and Blades. These components, developed by PTC Industries over the past two years, signify a key achievement in the company's ongoing partnership with BAE Systems, highlighting PTC's capability to deliver essential components for sophisticated defence platforms.

Speaking on the Q2FY25 Performance, Mr. Sachin Agarwal, Chairman & Managing Director, said:

"I am happy to announce that Q2FY25 has been a period of good strategic growth for our company. Our acquisition of a state-of-the-art Hot Rolling Mill from the USA will significantly enhance our production capabilities, allowing us to produce advanced Titanium Alloy Plates and Sheets for the Aerospace and Defence sectors. This development, in synergy with our upcoming new facility in Lucknow, will help us establish a vertically integrated value chain that is unparalleled in the global market. Additionally, we have secured prestigious contracts with Israel Aerospace Industries and BAE Systems, further solidifying our reputation as a trusted supplier of critical Titanium castings for cutting-edge defence platforms. Our commitment to excellence is also reflected in our strategic hiring of senior personnel, ensuring that our team is equipped to meet the challenges and opportunities ahead. We look forward to continuing our trajectory of innovation and growth, delivering value to our stakeholders."

About PTC Industries:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at its 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will house a fully vertically integrated plant with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in critical and strategic materials.

For more information, please contact:

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