

Statement of unaudited results for the quarter and nine months ended 31 December 2016

Particulars	3 months ended	Preceding 3 months	Corresponding 3	Year to date figures for	Year to date figures for	Previous year
	31 December 2016	ended 30 September 2016	months ended in the previous year 31 December 2015	current period ended 31 December 2016	previous year ended 31 December 2015	ended 31 March 2016
Refer notes below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (net of excise duty)	2,275.22	2,793.83	2,350.70	7,285.39	6,502.16	9,308.32
(b) Other operating income	61.62	76.39	59.93	212.27	189.15	260.12
Total income from operations (net)	2,336.84	2,870.22	2,410.63	7,497.66	6,691.31	9,568.44
2 Expenses						
(a) Cost of materials consumed	531.27	751.50	426.56	1,924.64	1,640.10	2,627.53
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.31)	133.17	143.68	(68.49)	(23.14)	(178.81)
(d) Employee benefits expense	450.61	437.86	519.91	1,301.26	1,366.70	1,744.48
(e) Depreciation and amortisation expense	141.63	137.86	150.73	416.39	403.03	543.41
(f) Research and development expense	30.94	37.93	37.64	79.14	71.37	84.41
(g) Stores and spares consumed	326.30	359.93	254.20	994.88	818.23	1,302.90
(h) Power and fuel	232.41	241.60	255.57	726.40	724.50	985.96
(i) Other expenses	471.11	490.73	368.84	1,353.26	1,119.69	1,698.70
Total expenses	2,067.96	2,590.58	2,157.13	6,727.48	6,120.48	8,808.58
3 Profit from operations before other income, finance costs and exceptional items (1-2)	268.88	279.64	253.50	770.18	570.83	759.86
4 Other income	44.75	34.60	6.35	139.01	195.17	311.88
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	313.63	314.24	259.85	909.19	766.00	1,071.74
6 Finance costs	115.97	84.09	58.31	280.83	193.80	256.32
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	197.66	230.15	201.54	628.36	572.20	815.42
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	197.66	230.15	201.54	628.36	572.20	815.42
10 Tax expense	21.74	64.48	53.47	125.73	176.46	200.11
11 Net profit from ordinary activities after tax (9-10)	175.92	165.67	148.07	502.63	395.74	615.31
12 Extraordinary items (net of tax)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	175.92	165.67	148.07	502.63	395.74	615.31
14 Paid-up equity share capital (₹ 10 per share)	523.91	523.91	523.91	523.91	523.91	523.91
15 Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)						11,489.85
16 Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
(a) Basic	3.36	3.16	2.83	9.59	7.55	11.74
(b) Diluted	3.36	3.16	2.83	9.59	7.55	11.74

Segment wise revenue, results and capital employed for the quarter and nine months ended 31 December 2016

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Refer notes below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
Engineering division	2,331.88	2,852.91	2,402.47	7,452.38	6,639.15	9,508.88
Power division	4.96	17.31	8.16	45.28	52.16	59.56
Net sales/income from Operations	2,336.84	2,870.22	2,410.63	7,497.66	6,691.31	9,568.44
2. Segment Results						
(Profit)/(+) Loss (-) before tax and interest from each segment						
Engineering division	315.59	303.87	258.39	884.64	741.73	1,047.22
Power division	-1.96	10.37	1.46	24.55	24.27	24.52
Total	313.63	314.24	259.85	909.19	766.00	1,071.74
Less: Finance cost	115.97	84.09	58.31	280.83	193.80	256.32
Total Profit Before Tax	197.66	230.15	201.54	628.36	572.20	815.42
3. Capital employed						
(Segment assets – segment liabilities)						
Engineering division	25,288.60	23,447.04	17,281.36	25,288.60	17,281.36	19,049.67
Power division	151.89	153.85	127.09	151.89	127.09	127.34
Unallocated	(498.23)	(526.50)	(524.60)	(498.23)	(524.60)	(508.25)
Total	24,942.26	23,074.39	16,883.85	24,942.26	16,883.85	18,668.75

Notes:

1 The above quarter and nine months ended financial results of the Company have been reviewed by the Statutory Auditors and the Audit Committee and approved by the Board of Directors at its meeting held on 11 February 2017.

2 Research and development expense includes:

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	31 December 2016	ended	months ended in the	current period ended	previous year ended	ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Cost of materials consumed	25.98	33.68	26.76	65.73	52.47	66.36
b) Employee benefits expense	4.96	4.25	4.97	13.41	12.99	18.05
c) Other expenses	-	-	5.91	-	5.91	-

3 Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.

For and on behalf of the Board of Directors

(Sachin Agarwal)
Chairman and Managing Director

Place: Lucknow
Date : 11 February 2017