

PART I					(₹ in lakh)
Statement of unaudited financial results for the quarter ended 30 June 2016					30 June 2016
	Particulars	3 months ended 30 June 2016	Preceding 3 months ended 31 March 2016	Corresponding 3 months ended 30 June 2015	Year ended 31 March 2016
	Refer notes below	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	2,216.34	2,806.16	1,966.27	9,308.32
	(b) Other operating income	74.26	70.97	58.88	260.12
	Total income from operations (net)	2,290.60	2,877.13	2,025.15	9,568.44
2	Expenses				
	(a) Cost of materials consumed	641.87	987.43	586.18	2,627.53
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(85.35)	(155.67)	(183.86)	(178.81)
	(d) Employee benefits expense	412.79	377.78	399.36	1,744.48
	(e) Depreciation and amortisation expense	136.90	140.38	142.41	543.41
	(f) Research and development expense	10.27	13.04	17.57	84.41
	(g) Stores and spares consumed	308.65	484.67	280.76	1,302.90
	(h) Power and fuel	252.39	261.46	220.58	985.96
	(i) Other expenses	391.42	579.01	406.26	1,698.70
	Total expenses	2,068.94	2,688.10	1,869.26	8,808.58
3	Profit from operations before other income, finance costs and exceptional items (1-2)	221.66	189.03	155.89	759.86
4	Other income	59.66	116.71	115.75	311.88
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	281.32	305.74	271.64	1,071.74
6	Finance costs	80.77	62.52	66.70	256.32
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	200.55	243.22	204.94	815.42
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	200.55	243.22	204.94	815.42
10	Tax expense	39.51	23.65	74.47	200.11
11	Net profit from ordinary activities after tax (9-10)	161.04	219.57	130.47	615.31
12	Extraordinary items (net of tax)	-	-	-	-
13	Net Profit for the period (11-12)	161.04	219.57	130.47	615.31
14	Paid-up equity share capital (₹ 10 per share)	523.91	523.91	523.91	523.91
15	Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)				11,489.85
16	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	3.07	4.19	2.49	11.74
	(b) Diluted	3.07	4.19	2.49	11.74

Segment wise revenue, results and capital employed for the quarter ended 30 June 2016

Particulars	3 months ended	Preceding	Corresponding	Year ended
	30 June 2016	3 months ended	3 months ended	31 March 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
Engineering division	2,267.59	2,869.73	2,004.75	9,508.88
Power division	23.01	7.40	20.40	59.56
Net sales/Income from Operations	2,290.60	2,877.13	2,025.15	9,568.44
2. Segment Results				
(Profit)(+)/ Loss (-) before tax and interest from each segment				
Engineering division	265.18	305.49	258.38	1,047.22
Power division	16.14	0.25	13.26	24.52
Total	281.32	305.74	271.64	1,071.74
Less: Finance cost	80.77	62.52	66.70	256.32
Total Profit Before Tax	200.55	243.22	204.94	815.42
3. Capital employed				
(Segment assets – segment liabilities)				
Engineering division	20,522.05	19,049.67	14,807.95	19,049.67
Power division	143.48	127.34	108.75	127.34
Unallocated	(535.51)	(508.25)	(512.62)	(508.25)
Total	20,130.02	18,668.75	14,404.08	18,668.75

Notes:

1 The above quarterly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 August 2016. Figures for the quarter ended 31 March 2016 is the balancing figures between the audited figures for the full financial year ended 31 March 2016 and the published year to date figures upto the third quarter of the financial year.

2 The following expenses include prior period expenses:

Particulars	3 months ended	Preceding	Corresponding	Year ended
	30 June 2016	3 months ended	3 months ended	31 March 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Other expenses	-	-	17.18	17.67

3 Research and development expense includes:

Particulars	3 months ended	Preceding	Corresponding	Year ended
	30 June 2016	3 months ended	3 months ended	31 March 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
a) Cost of materials consumed	6.08	7.98	13.60	66.36
b) Employee benefits expense	4.19	5.06	3.97	18.05

4 Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.

For and on behalf of the Board of Directors

(Alok Agarwal)
Director (Quality & Technical)

Place: Lucknow

Date : 12 August 2016